

February 9, 2023

Dear Sir,

FBS REINSURANCE LIMITED CAPACITY FOR EACH LINE OF BUSINESS

We are pleased to inform you that FBS Reinsurance Limited have below retro capacity for each line of business

Fire and Engineering Risks – LEAD by Munich Re, South Africa (“A” Rated)

Deductible - USD 1,500,000
 Cover - USD 55,000,000

Miscellaneous Accident, Motor and Liability Risks – LEAD by Munich Re, South Africa (“A” Rated)

Deductible - USD 750,000
 Cover - USD 13,000,000

Life – Individual Life and Group Life – LEAD by Munich Re, South Africa (“A” Rated)

Retention - 60% of USD 1,000,000
 Treaty Limit - 40% of USD 1,000,000

Political, Violence & Terrorism - LEAD by Swiss Re, Zurich – “A Rated”

Retention - 20% of USD 10,000,000
 Treaty Limit - 80% of USD 10,000,000

Oil, Marine & Aviation Risks – LEAD by Lloyds Syndicate

Deductible - USD 1,875,000
 Cover - USD 30,000,000

Agricultural Insurance -LEAD by CICA Re

Retention - 20% of USD 2,000,000
 Treaty Limit - 80% of USD 2,000,000

FBS Re Limited Retention.

Bond Risks - USD 1,000,000

Yours faithfully,

FBS REINSURANCE LIMITED -



Gbolahan Toru
 Senior Manager



Shola Ajibade
 Director of Operations