



Eurasia
INSURANCE COMPANY



COMPANY OVERVIEW



Eurasia is a leading local insurance company and a well-known reinsurer worldwide. The company was incorporated as a joint stock company in Almaty, Republic of Kazakhstan in 1995.

The company is authorized to conduct business by the regulators of many countries around the world.

Major portion of risks reinsured by Eurasia are located in the USA, the European Union, the UK, Australia, Canada and India.

MISSION & STRATEGY



Mission:

In pursuit of continuous improvement and quality development, we primarily focus on serving public interests and on personal success of our customers, partners and employees.

On a quest of cementing our reputation as a ‘prominent player’ in the global reinsurance market.

Strategy:

- Effectively blend our local expertise with international experience to benefit our clients
- Extend and solidify our current market leadership position
- Present even more sustainable and profitable underwriting results
- React quickly and decisively to new opportunities
- Improve asset quality
- Create shareholder value

EURASIA INSURANCE COMPANY AT A GLANCE



Market Leader

89% of foreign inward reinsurance
30% of MTPL insurance
60,5% of all lines of property
business



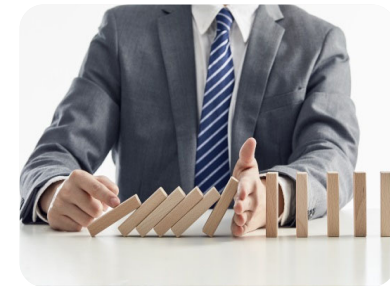
Global Presence

Reinsurance support in
more than 130 countries
worldwide



Strong Team

Highly experienced market
knowledge



Risk Management

Effective steering
High-level standards



Swift claims settlement

within 24 hours upon receipt of full
claim supporting documents



High Capital

Equity USD 476m



ESG standards

Strong attention to ESG
principles

RATINGS AND GLOBAL REACH



Stable outlook

B++

by A.M.Best

Stable outlook

BBB

by S&P

Our financial stability has proven acceptable for global reinsurers all over the world.

The company's assets can be comparable with "A" rated reinsurance companies.

Eurasia is the one and only institution in Kazakhstan whose rating is higher than the sovereign rating of the country.

OUR CAPACITY



Eurasia has the ability to insure and reinsure all general classes of business.

As a guideline, Eurasia has the capacity to accept up to the following limits under each class of insurance for its own net account:

Property Insurance including Business Interruption and Machinery Breakdown	USD\$ 25,000,000
Oil & Energy	USD\$ 25,000,000
Construction / Erection All Risks	USD\$ 20,000,000
Marine: Hull, Cargo, Terminals, P&I, Energy Offshore	USD\$ 20,000,000
Aviation & Space	USD\$ 20,000,000
General Liability	USD\$ 15,000,000
Personal Accident	USD\$ 15,000,000

FINANCIAL RESULTS



thousand USD

Items	2019	2020	2021	2022
Assets	655,400	728,325	870,704	922,598
Gross premiums written	228,883	228,573	283,085	330,790
Net premiums written	217,088	218,196	272,571	308,388
Claims paid	109,059	67,641	63,286	117,806
Net profit	75,841	92,842	74,660	83,109

ESG highlights

Eurasia is becoming increasingly aware of environmental, social and governance risk factors and their potential impacts.



Environmental

- Introduction of electronic document management system that significantly limits the use of paper
- Separate waste collection in company's offices
- 42% of the Company's GWP come from the reinsurance contracts which were concluded only using electronic document exchange
- Increased number of insurance products sold online to reduce carbon footprint
- Investment in sustainable development bonds (ESG bonds) in the amount of USD 41.1m.



Social

- Investing in employees' talent/career development
- Expanding internship programs for young specialists and students
- Zero tolerance towards all kinds of discrimination
- Promoting healthy lifestyle by organizing out-of-office sports activities
- Eurasia built from scratch and fully equipped 3 medical centers in the Republic of Kazakhstan.



Governance

- Multinational personnel
- Aiming to long-term employment
- Multilingual: Kazakh, Russian, English, German, Chinese, Turkish, Spanish.
- Legal enshrinement in the internal documents of the Company of corporate governance principles stipulated by international and national standards
- The company's territory is smoking-free at all times

INTERNATIONAL MEMBERSHIP



IUA

International Underwriting
Association of London

since 2010



IUMI

International Union of Marine
Insurance – Switzerland

since 2010



FAIR

Federation of
Afro-Asian Insurers and
Reinsurers

since 2011



AFK

Association of
Financiers
of Kazakhstan

since 2010



Eurasia

INSURANCE COMPANY

Telephone:

+ 7 (727) 258 43 36

Fax:

+ 7 (727) 258 43 38

E-mail:

info@theeurasia.kz

Website:

www.theeurasia.kz