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- » Finsbury Reinsurance Limited
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- » Prudential Insurance Brokers
- » COPF

Insurance News

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- Marsh reports significant growth in global transactional risk insurance market in 2024
- Goldman survey Insurers shift strategies as trade disputes, inflation drive market volatility
- Global Commercial Insurance Market Overview Source: MRF
- Directors and Officers Liability Insurance Survey: WTW, C&C
- Exploring the transformative impact of AI on insurance

Bahrain

Solidarity Bahrain eyes international business expansion

China

- Best's Commentary: Al Model DeepSeek Could Improve Operating Efficiency Among China's Insurers, Albeit with Risks
- Generali Completes Share Acquisition of Its Wholly-owned Chinese P&C Insurance Business

Egypt

Market GWP jump by 39% in Jan 2025

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Prudential Hong Kong launches ID verification in tech tieup

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India non-life insurers face impact from 1/n rule transition: CareEdge

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- Challenges and trappings of OECD accession for Indonesia

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AIG Kenya rebrands to NCBA Insurance after acquisition

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- First Health Insurance Company in KSA with No Pre-Approvals Required

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Amid Recapitalisation Drive, Insurance Industry Set for N600bn Capital Injection – Report

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QIC Expects Eid Travel Surge as More Travelers Secure Insurance

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GIG Gulf Enhances Digital Insurance Services with Instant Orange Card, UAE PASS Login

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Huge South Korea wildfires kill 27 and threaten to destroy ancient temples

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Tunisia joins African Trade & Investment Development Insurance

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Kenya Re Posts 336% Surge in Insurance Service Profit, Eyes Global Expansion

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Tunis Re: 2024 net result and dividend distribution



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FRA mandates real-time data registration for insurance companies

Jordan

- New insurance regulations in Jordan
- Fines Up to 50,000 Dinars and Imprisonment to Limit the Purchase of "Krokat" in the 2025 Insurance Law
- Premium hike levied on errant drivers insufficient to offset motor insurance losses

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- Regulator looks into doing away with insurers' nod for medical treatment
- Saudi Arabia explores prospect of scrapping insurance approvals for health services

Philippines

Easier sale of insurance products to OFWs seen this year

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Qatar Chamber's Insurance Committee discusses health insurance pricing mechanisms

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CBUAE imposes financial sanctions on 5 banks, 2 insurance companies

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Govt to Establish Fund to Safeguard Insurance Policyholders

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- * Qatar Insurance Co. <A-> Ratings Affirmed; Outlook Stable: S&P
- * AM Best Affirms Credit Ratings of Sun Hung Kai Properties Insurance Limited
- * Fitch Revises Outlook on Zhongyuan Agricultural Insurance to Positive, Affirms IFS at (A-)
- * Fitch Affirms Allianz Jingdong's IFS Rating at <A->; Outlook Stable

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- 377.3 ألف مركبة استفادت من خصم التأمين الإلزامي لعدم ارتكابها مخالفات

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 - ارتفاع أسعار السيارات يدفع العملاء للعزوف عن التأمين الكامل

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FAIR New Members

FAIR is delighted to welcome the esteemed company of

"Finsbury Reinsurance Limited"

as a new member of the Federation's family



Finsbury Reinsurance Limited (Finsbury Re) was incorporated on 27 July 2023 in Zambia. We are licensed and regulated by the Pensions and Insurance Authority (PIA) to provide reinsurance services. Finsbury Re is 100% owned by Finsbury Investments Limited, incorporated in 1981 and currently one of the largest private investment groups in Zambia.

Our uniqueness is grounded in the strength of the group's existence for over 30 years, present in over five countries, with a significant component of the group's holdings in the Zambian market. Inspired by the desire to exponentiate local industry growth, our ambition is to play an exemplary role of an outstanding security right from Zambia, spreading across Africa, Asia-Pacific, and Latin America, where Finsbury Re will offer dynamic service and be the partner of choice to our esteemed customers.

www.finsburyre.com



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FAIR New Members

FAIR is delighted to welcome the esteemed company of "Badri Consultancy"

as a new member of the Federation's family



BADRI over the years has emerged to be a global consulting company that provides diverse sets of services to clients across Middle East and other regions.

Its 170+ talented staff spread across KSA, UAE, Pakistan and Egypt drive innovation and provide cutting edge solutions to our business partners across the globe. They strive to ensure providing the best quality solutions, turning their experience and industry knowledge into value for their clients.

They specialize in all range of actuarial services and have also been able to integrate to provide services in other segments including Financial Services, Strategic HR consulting, Data Management and Business Intelligence to their clients.

https://badriconsultancy.com



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FAIR New Members

FAIR is delighted to welcome the esteemed company of

"Prudential Insurance Brokers"

as a new member of the Federation's family



INSURANCE BROKERS

Packed over 60 years of experience, the Bramchari family's focus on customer service and the highest professional requirements remains intact. Prudential is no exception to this lively tradition, and it is poised to make efficient risk transfer solutions to its clients who are driven by the desire to explore the untapped potentials within and outside the country.

Prudential's customer-centric philosophy leverages its expertise to provide tailored solutions. Its experienced team addresses critical questions to optimize coverage for our clients.

Prudential's value creation continues all the way from the initial stages to the time when claims occur anytime during the year. It uses its knowledge of similar claims to make a case for securing the client's interests—the aim being to stand by clients, support them in every possible manner, and ensure a fair and prompt settlement.

https://www.prudential.pk



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FAIR New Members

FAIR is delighted to welcome the esteemed company of "COPE"

as a new member of the Federation's family



Founded in 2023, COPE is a forward-thinking group seamlessly integrating a reinsurance brokerage firm and a travel solutions company. Our management team, with decades of experience in the (re)insurance industry, brings unparalleled expertise, valuable insights, and a robust network of established relationships.

This deep knowledge allows us to navigate the complexities of the reinsurance market, providing our clients with innovative and reliable solutions.

At COPE, we pride ourselves on our ability to understand the unique needs of each client, delivering customized strategies that enhance their risk management capabilities. Our commitment to excellence, combined with our proactive approach to market

challenges, has positioned us as a trusted partner for organizations seeking to secure their future.

https://echore.com



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Insurance News

Global

Marsh reports significant growth in global transactional risk insurance market in 2024

Overall, the global transactional risk insurance market was generally favorable to buyers in 2024, with double-digit decreases in pricing for primary layers of coverage across all regions.

Read more

Global

Goldman survey – Insurers shift strategies as trade disputes, inflation drive market volatility Nearly one-third (32%) of chief investment officers and chief financial officers cited trade tensions as a significant macroeconomic risk.

Read more

Global

Global Commercial Insurance Market Overview Source: MRF

The Commercial Insurance Market Industry is expected to grow from 933.91 (USD Billion) in 2024 to 1873.93 (USD Billion) by 2032.

Global

Directors and Officers Liability Insurance Survey: WTW, C&C

Despite increasing concerns over litigation risks, cost remains the dominant driver for D&O insurance purchasing decisions.

Read more

Global

Exploring the transformative impact of AI on insurance

When GenAI arrived, it essentially enabled anybody able to type at a computer to become a programmer. That's the scale of the disruption.

Read more

Bahrain

Solidarity Bahrain eyes international business expansion

Solidarity Bahrain's successful pursuit of an inorganic growth strategy has strengthened the group's position as the number one insurance provider in Bahrain.

Read more

China

Best's Commentary: AI Model DeepSeek Could Improve Operating Efficiency Among China's Insurers, Albeit with Risks

The use of the artificial intelligence model DeepSeek among mainland China insurance companies has the potential to help small to medium-sized carriers improve operational efficiencies.

Read more

China

Generali Completes Share Acquisition of Its
Wholly-owned Chinese P&C Insurance Business
As a wholly-foreign-owned entity, GCI will now operate under the Generali brand in China, fully in line with Generali's strategy.

Read more

Egypt

Market GWP jump by 39% in Jan 2025

Gross written premiums generated in the insurance market in Egypt reached EGP11.7bn (\$232.6m) in January, up from EGP8.4bn achieved in the same month in 2024.

Hong Kong

Prudential Hong Kong launches ID verification in tech tie-up

Prudential is advancing its digital and high-net-worth (HNW) strategies across Asia through new initiatives in Hong Kong and Singapore.

Read more

India

India non-life insurers face impact from 1/n rule transition: CareEdge

India's non-life insurance industry in India reported a premium of Rs 21,747.6 crore in February 2025, marking a 2.8% decline.

Indonesia

Indonesia PA&H insurance industry to surpass \$4 billion by 2029, forecasts GlobalData

Personal accident and health (PA&H) insurance in Indonesia is expected to grow at a strong compound annual growth rate (CAGR) of 13.4% from IDR38.6 trillion (\$2.4 billion) in 2025 to IDR63.8 trillion (\$4.0 billion) in 2029.



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Insurance News

Indonesia

Challenges and trappings of OECD accession for Indonesia

After BRICS, Indonesia is seeking to gain membership of the Organisation for Economic Co-operation and Development (OECD). An OECD membership is often considered a "mark of quality" for a country, as it shows that the country meets high standards of economic well-being and governance.

Read more

Japan

Mitsui Sumitomo Insurance to merge with Aioi Nissay Dowa

The merger will create the biggest nonlife insurer in Japan, overtaking current industry leader Tokio Marine & Nichido Fire Insurance.

Read more

Kenya

AIG Kenya rebrands to NCBA Insurance after acquisition

In July 2024, NCBA took control of AIG Kenya Insurance Company after buying 66.67 percent of the latter's issued share capital. Read more

KSA

Listed Insurance Industry Performance Analysis – Year End 2024: Badri

KSA insurance industry's net profit (after zakat and tax) declined by 2% in 2024, dropping from SAR 3.3 billion in 2023 to SAR 3.2 billion however the top 3 insurers, made up nearly 80% of the total industry profit.

Read more

KSA

First Health Insurance Company in KSA with No Pre-Approvals Required

This first-of-its-kind initiative in Saudi Arabia eliminates unnecessary administrative steps and ensures faster access to medical care.

Read more

Malaysia

Maybank Ageas core insurance entities expected to remain stable

(MAHB) core insurance entities, which includes Etiqa General Insurance Berhad, Etiga Life Insurance Berhad, Etiqa General Takaful Berhad, Etiqa Family Takaful Berhad, and Singapore-based Etiqa Insurance Pte. Ltd., is expected to maintain its financial stability.

Read more

Nigeria

Amid Recapitalisation Drive, Insurance Industry Set for N600bn Capital Injection – Report The planned increase in the minimum capital requirements across various business segments, will push insurers to shore up their financial base, enhancing underwriting capacity and risk retention. Read more

Qatar

QIC Expects Eid Travel Surge as More Travelers Secure Insurance

QIC's internal analysis of travel insurance purchasing behavior indicates a 50% increase in the number of outbound travelers who have already purchased travel insurance from QIC. Read more

Singapore

Singapore's insurance sector sees market growth Singapore's general insurance sector saw its combined gross written premiums climb 6.3% year-onyear (YoY) to \$8.1b (S\$10.8b) in 2024. Read more

South Korea

Huge South Korea wildfires kill 27 and threaten to destroy ancient temples

Tens of thousands have been displaced, and efforts are continuing to protect ancient historical sites which lie in the path of the five fires which are continuing to rage. Read more



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Insurance News

Tunisia

Tunisia joins African Trade & Investment Development Insurance

This agreement will help Tunisia make the most of ATIDI's various insurance services.

Read more

UAE

Insurance market sees GWP jump by 21% to over US\$17bn in 2024

GWP growth was mostly due to an increase in property and liability insurance premiums by 27.9% y-o-y, health insurance premiums by 18.5% y-o-y, and life insurance and savings premiums by 11.9% y-o-y.

Read more

Türkiye

Political Uncertainty in Turkiye a Risk to Reforms The arrest and imprisonment of opposition politicians last week could pose a risk to confidence in Turkiye's economy and the stability of the exchange rate.

Read more

Uganda

Insurance Consortium Fuels Uganda's Oil Sector
The Insurance Consortium for Oil and Gas Uganda
(ICOGU) has emerged as a critical player in Uganda's
rapidly evolving energy sector.

Read more



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Reinsurance News

Africa

ASR agrees Binding Authority Agreements with Sava Re
Sava Re will provide capacity for the Binding Authority, with each agreement providing up to \$10 million in line size across all core ASR classes.

Read more

Hong Kong

FuSure Reinsurance obtains Composite License from Hong Kong Since its establishment in 2021, FuSure has focused on low-volatility personal risk reinsurance products in the Greater China region.

Read more

Kenya

Kenya Re Posts 336% Surge in Insurance Service Profit, Eyes Global Expansion Kenya Reinsurance Corporation (Kenya Re) has posted an impressive 336% increase in its insurance service profit, reaching Ksh2.95 billion for the financial year ending December 31, 2024.

Read more

Tunisia

Tunis Re: 2024 net result and dividend distribution

Tunis Re closed the year 2024 with a net profit of 21.4 million TND (6.7 million USD), up by 15% compared with the same period of 2023.

Read more



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Regulation News

Egypt

FRA mandates real-time data registration for insurance companies

Such a move allows companies with historical data that do not have the national ID numbers or tax registration numbers of their insured to provide a code number and complete the registration process.

Read more

Jordan

New insurance regulations in Jordan

The text establishes specific rules governing the legal provisions of insurance contracts while also providing a comprehensive framework for all stages of the insurance process.

Read more

Jordan

Fines Up to 50,000 Dinars and Imprisonment to Limit the Purchase of "Krokat" in the 2025 Insurance Law

The law aims to regulate the legal provisions related to insurance contracts, addressing gaps in the Civil Code and responding to practical challenges revealed by real-world experience.

Read more

Jordan

Premium hike levied on errant drivers insufficient to offset motor insurance losses

The increase in motor third-party liability (MTPL) insurance premiums by JOD12 (\$17) for drivers who commit traffic violations would raise an additional JOD9.8m (\$13.8m) in premiums for insurance companies this year.

Read more

KSA

Regulator looks into doing away with insurers' nod for medical treatment

The Saudi Insurance Authority (IA) and other stakeholders in the insurance market are conducting a study on whether or not to scrap insurers' requirements for their approval for health insurance services.

Read more

KSA

Saudi Arabia explores prospect of scrapping insurance approvals for health services

There is an apprehension about the excess and waste in healthcare costs, which would negatively impact insurance prices.

Read more

Philippines

Easier sale of insurance products to OFWs seen this vear

The Insurance Commission (IC) is targeting to release this year the much-awaited regulations that would finally allow overseas Filipino workers (OFW) to purchase protection plans.

Read more

Qatar

Qatar Chamber's Insurance Committee discusses health insurance pricing mechanisms

The meeting discussed enhancing cooperation among local insurance companies to better serve the national market, and the participation of the Insurance Committee in determining pricing mechanisms for compulsory health insurance.

Read more

UAE

CBUAE imposes financial sanctions on 5 banks, 2 insurance companies

The sanctions were imposed due to the institutions' failure to meet compliance standards, particularly in due diligence and the accuracy of financial reporting.

Read more

Zimbabwe

Govt to Establish Fund to Safeguard Insurance Policyholders

The Government is working on establishing a Policyholder Protection Fund (PPF) to provide cover to policyholders if an insurance house goes into insolvency.

Read more



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Rating News

Qatar Insurance Co. 'A-' Ratings Affirmed; Outlook Stable: S&P

The stable outlook reflects our view that QIC will maintain its leading position in Qatar and across the GCC region.

Read more

Fitch Revises Outlook on Zhongyuan Agricultural Insurance to Positive, Affirms IFS at 'A-'

The Positive Outlook reflects the consistent improvement in ZYIC's financial performance, underpinned by sustained profitable underwriting and better investment income.

Read more

AM Best Affirms Credit Ratings of Sun Hung Kai Properties Insurance Limited

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a" (Excellent) of Sun Hung Kai Properties Insurance Limited (SHKPI) (Hong Kong). The outlook of these Credit Ratings (ratings) is stable.

Read more

Fitch Affirms Allianz Jingdong's IFS Rating at 'A-'; Outlook Stable

The affirmation reflects Allianz Jingdong's improved financial performance, low risky-assets ratio and 'Moderate' company profile.

Read more



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Movement News

Allianz Trade-Asia

Appoints new Korea country manager

Allianz Trade in Asia Pacific has appointed Wongi Kim as country manager for South Korea.

Read more

Wafa Assurance Sénégal

New Managing Director

Driss Chafik has been appointed Managing Director of Wafa Assurance Sénégal.

Read more



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أخبار التأمين

الأردن

مشروع قانون التأمين: غرامة تصل إلى 50 ألف دينار للحدّ من شراء "الكروكات

من أبرز الإشكاليات التي سيسهم قانون التأمين في معالجتها الحدّ من شراء "الكروكات"، من خلال إيجاد نص قانوني صريح يُجرّم شراء الحقوق الناتجة عن عقد التأمين ويفرض عقوبات تتمثل بالحبس أو الغرامة أو بكلتا العقوبتين.

الأردن

377.3 ألف مركبة استفادت من خصم التأمين الإلزامي لعدم ارتكابها مخالفات

أكّد البنك المركزي أن الزيادة على أقساط التأمين الإلزامي الناتجة عن ارتكاب مخالفات مرورية بقيمة 12 دينارا، تقلّل خسائر شركات التأمين التي تقدم هذه الخدمة، موضحا أن هذه الزيادة ستحقق أثرا ماليا يقدّر بـ9.8 مليون دينار.

الامارات

الإمارات الأولى إقليمياً.. 131 صفقة استحواذ بـ19.7 مليار دولار

على مستوى الشرق الأوسط، يكشف تقرير مارش السنوي بعنوان «تقرير التأمين ضد المخاطر التعاقدية لعام 2024»عن ارتفاع الطلب على التأمين الخاص بصفقات الاندماج والاستحواذ في منطقة دول مجلس التعاون الخليجي بنسبة %78.

الامارات

مجلس «سكون للتأمين» يقر زيادة رأس مال شركة تابعة وافق مجلس إدارة شركة سكون للتأمين على زيادة رأس المال المصرح به لشركة «-Sukoon Workplace SavingsSolutions Limit به لشركة «ed ملايين دولار إلى 4 ملايين دولار) ممثلة بمليوني سهم بقيمة 1 دولار لكل سهم.

البحرين

«جمعية التأمين البحرينية» تعقد عموميتها وتنتخب مجلس إدارتها

انتخاب د. عبد الله سلطان رئيساً لمجلس إدارة الجمعية والسيد وليد محمود نائباً للرئيس. للمزيد

البحرين

سوليدرتيّ البحرين تطلق منصتها «سوليدريّ درايف» في سييّ سنتر البحرين

تتيح المنصة للزوار فرصة التعرف على أهمية المبادرة في تعزيز السلامة المرورية وجعل الطرق أكثر أماناً من خلال تكاتف أفراد المجتمع والحرص على تبني سلوكيات القيادة الآمنة في جميع أنحاء المملكة.

تونس

تونس توقع اتفاق انضمامها إلى وكالة التأمين التجاري بإفريقيا الانخراط في الوكالة سيساهم في تشجيع الاستثمارات والتجارة مع الدول الإفريقية والتشجيع على كل ما له علاقة بالطاقات المتجددة. للمزيد

السعودية

رئيس هيئة التأمين: إلغاء الموافقات التأمينية على خدمات التأمين الصحى بات وشيكًا

هناك تخوفًا في حال إلغائها من أن تكون هناك مبالغة وهدر في التكاليف الصحية، ما ينعكس سلبًا على أسعار التأمين. للمزيد

السعودية

ارتفاع الأرباح السنوية لشركات التأمين المدرجة بنسبة 9.87 % إلى 3.76 مليار ريال

وأعلنت 23 شركة عن تحقيق صافي أرباح بالعام 2024، مقابل 4 شركات تكبدت خسائر، وسجل عدد من الشركات قفزة بالأرباح، مقارنة بأرباحها في عام 2023. للمزيد

الكويت

70 في المئة من إيرادات «التأمينات» مصدرها «الباب الثالث» و «الزيادة التكميلية»

كشفت الميزانية المقدرة للمؤسسة العامة للتأمينات الاجتماعية زيادة متوقعة لإيرادات الصناديق المدارة خلال 2025/ 2026، بنسبة 17.5 في المئة وذلك بزيادة 1.175 مليار دينار، لترتفع إلى 7.87 مليار، مقابل 6.696 مليار في ميزانية 2024/ 2025 التقديرية. للمزيد

الكويت

ملايين دينار صافي أرباح «الكويت للتأمين» بلغ إجمالي الأقساط التي تم الاكتتاب بها للفترة الحالية 68.6 مليون دينار، مقابل 61.8 مليون دينار لنفس الفترة من العام الماضي بزيادة قدرها 6.8 ملايين دينار، وبنسبة تساوي %11.

للمزيد

الكويت

الشايع: التوسع الإقليمي لـ «الأهلية للتأمين» سبب تحسُّن أدائها

الشركة نجحت في تعظيم أرباحها الصافية في السنة المالية 2024، محققة نحو 22.6 مليون دينار بزيادة نسبتها 13.1 بالمئة عن العام السابق.



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العراق

التأمين والاعتمادات

عند قيام الدولة أو الأفراد بالاستيراد من الخارج، أن يكون التأمين على المستوردات من شركات البلاد داخل العراق.

للمزيد

لبنان

نقابة الصيادلة ترفع نسبة تغطيتها للعاملين وأسعار التأمين تنخفض

أجرى مجلس نقابة صيادلة لبنان فض استدراج العروض بما يتعلّق بالتامين الصحى للصيادلة، فأتت الارقام أقل من السنة الماضية بقرابة ٣٪ لل in و ٤ %لل out، رغم ارتفاع اسعار التأمين بشكل عام في لبنان. للمزيد

الرقابة المالية تلزم شركات التأمين بتسجيل بيانتها اللحظية والتاريخية على منصة الربط الإلكتروني

ألزم القرار الشركات بتسجيل كافة البيانات على منصة الربط الإلكتروني بشكل لحظى ويجوز للشركات في موعد أقصاه 30 يونيو المقبل تسجيل البيانات على المنصة خلال 5 أيام على الأكثر من تاريخ اتخاذ الإجراء لدى الشركة.

اتحاد التأمين: "التأمين البارامتري" يعزز الحماية التأمينية لقطاع الزراعة

أكد الاتحاد المصرى للتأمين أن التأمين البارامتري أداة فعالة لتعزيز الحماية التأمينية لقطاع الزراعة، خاصةً في ظل التغيرات المناخية المتسارعة التي تؤثر على المحاصيل والإنتاج الزراعي. للمزيد

ارتفاع أسعار السيارات يدفع العملاء للعزوف عن التأمين الكامل أغلب العملاء في الفترة الحالية يفضلون عدم التأمين على سياراتهم بسبب غلاء الأسعار في الوقت الراهن، مشيرًا إلى أن اتجاه البنوك لتقديم عروض هو أحد الحلول الجاذبة للتأمين على السيارات. للمزيد

المغرب

سائقو سيارات الأجرة يطالبون بعقود التأمين في رسائل إلى

تتوالى المراسلات على مصالح وزارة الداخلية المعنية بقطاع سيارات الأجرة، مطالبة بإدراج سائقي سيارات الأجرة ضمن التأمين، لضمان حقوقهم في حال وقوع حوادث سير. للمزيد

المغرب

تقرير يكشف ضعف تطبيق بروتوكولات أمان البريد الإلكتروني

أظهر تقرير حديث لشركة "باور دي مارك" الأمريكية الرائدة في حلول مصادقة البريد ضعفا واضحا في اعتماد بروتوكولات أمان البريد الإلكتروني في غالبية القطاعات بالمغرب. للمزيد