



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

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- **Best's** Special Report: Implications of Business Profiles on Operating Performance
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China launches WeChat tip-off service for medical insurance fraud

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Premiums of Cambodia's insurers bag \$30m in February

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Insurance federation promotes risk engineering as strategic risk management function

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Ethiopian Deposit Insurance Fund Collects 5.2 Billion Birr in Premium Over 9 Months

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SIC Insurance settles GH¢1.54m claim to GCB Bank

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Indonesia insurance premiums rise 6% in 9M 2024

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Malaysia's takaful industry records RM19b contributions in 2024

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- Morocco's cyber insurance leap: a turning point in digital defense

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- Vietnam general insurance industry to reach \$3.9 billion by 2029, GlobalData
- Vietnam's social insurance climbs by 9% YoY in Q1 2025

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Reinsurers to weather tariff-induced market volatility with minimal impact: **S&P**

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Best's Market Segment Report: Riskier Exposures for Central and West Asian Insurers as They Turn to Reinsurance to Drive Overseas Growth

Nigeria

Africa Re posts stronger results in 2024



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China eases investment limits for high-solvency insurers

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HKECIC Introduces Special Enhanced Measures to Support Hong Kong Exporters

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Insurance regulation : ACAPS strengthens strategic partnership with U.S. NAIC

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- FSA Imposes Financial Penalty on Vipul Better Care Management and Services
- Two Omani insurers warned for non-compliance with health insurance retention ratio requirements
- Muscat Insurance Company responds to FSA warning on health insurance regulations

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IC issues guidelines on investments for Insurers, Reinsurers, and MBAs

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Govt to introduce subsidised long-term care insurance scheme

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تطبيق سوليديرتي درايف يحصد جائزة أفضل مبادرة للمسؤولية الاجتماعية

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• 36% نموًا في أرباح المهندس للتأمين بنهاية ديسمبر 2024

• أحمد البدرأوي رئيسًا لشركة ويليس تاورز واتسون للوساطة التأمينية مصر

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• "أكابس" تحدد إجراءات جديدة لمعالجة التأمين على الوفاة

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- * **Salama/Islamic Arab Insurance Co. P.S.C.** «BBB-» Ratings Affirmed; Off CreditWatch Negative; Outlook Developing: S&P
- * Fitch Affirms **BRI Insurance's** National IFS Rating at «AA»(idn); Outlook Stable
- * Fitch Affirms **Taspen's** National IFS Rating at «AAA(idn)»; Outlook Stable
- * Fitch Upgrades **Shin Kong Life's** IFS Rating to «A+(twn)»; Outlook Positive

Movement News

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Appoints new CEO

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Insurance News

Global

Best's Special Report: Challenges From Tariff Uncertainty Likely Credit Negative for Insurers

The recent stock and bond market volatility stemming from U.S. tariff changes that wreaked financial havoc globally could pressure insurers' balance sheets going forward, causing unrealized losses in equity portfolios and diminished capital bases.

[Read more](#)

Global

Best's Special Report: Implications of Business Profiles on Operating Performance

While an insurer's business profile has a foundational role in its earnings stability and surplus growth, concentration by line of business and geography can be key detriments to a respective company's profitability.

[Read more](#)

Global

Global Insurance BPO Services Industry Market Overview: MRF

Insurance Bpo Services Industry Market Size was estimated at 7.70 (USD Billion) in 2024. The Insurance Bpo Services Industry Market Industry is expected to grow from 8.15 (USD Billion) in 2025 to 13.56 (USD Billion) till 2034.

[Read more](#)

Global

Marine Hull and Machinery and War Risks Market Update Q2 2025: Gallagher

Whilst technical rating is still, in many cases, insufficient, there is some discipline remaining in the market as Underwriters try to retain profitability whilst selectively growing their portfolios.

[Read more](#)

Global

GCube: Extreme weather is global threat to renewables

Renewable energy insurer GCube, owned by Tokio Marine HCC, released a report that is a warning, but also a call to adapt, collaborate, and build resilience into the global renewables market.

[Read more](#)

Global

Political violence and civil unrest trends 2025:

Allianz

Businesses have ranked political risks and violence as a top 10 global risk for the past three years, demonstrating that it has become a key concern for companies of all sizes.

[Read more](#)

GCC

2024 results for listed insurers

Insurance revenue stood at 37.485 billion USD at end-December 2024, climbing by 12.3% over one year.

[Read more](#)

China

China launches WeChat tip-off service for medical insurance fraud

The NHSA said eligible informants will be rewarded with a one-time payment ranging from 200 yuan (about £20.90) to as much as 200,000 yuan (£20,900).

[Read more](#)

Cambodia

Premiums of Cambodia's insurers bag \$30m in February

Cambodian insurers saw their gross premiums in January jump by 10.12% year-on-year (YoY) to \$29.8m.

[Read more](#)

Egypt

Insurance federation promotes risk engineering as strategic risk management function

Adopting an advanced approach to risk engineering not only contributes to reducing losses and enhancing sustainability but also improves the efficiency of the insurance market and increases trust between customers and insurance companies.

[Read more](#)

Ethiopia

Ethiopian Deposit Insurance Fund Collects 5.2 Billion Birr in Premium Over 9 Months

The Ethiopian Deposit Insurance Fund (EDIF) has collected 5.2 billion Birr in premiums from member financial institutions over the last nine months, representing an 11.1 percent increase.

[Read more](#)



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Insurance News

Ghana

SIC Insurance settles GH¢1.54m claim to GCB Bank

SIC Insurance PLC has paid an insurance claim of GH¢1,54 million to GCB Bank PLC under the bank's Bankers Blanket Policy.

[Read more](#)

India

High premiums, low funds key barriers to buying health, term insurance

According to the "How India Buys Insurance" report, about 83 per cent of the respondents surveyed said they are aware of the need for a health insurance policy, but only 19 per cent actually own one.

[Read more](#)

India

EV Insurance in India: Busting Common Myths To Help You Make Smarter Choices

This specialized insurance coverage has been gaining increasing demand due to growing consumer demand in the EV category.

[Read more](#)

Indonesia

Indonesia insurance premiums rise 6% in 9M 2024

Indonesia's commercial insurance premium income climbed 5.77% year-on-year (YoY) to \$14.61b (IDR245.4t) as of September 2024 (9M 2024).

[Read more](#)

Japan

Japan probes foreigners' medical insurance use amid misuse concerns

The Japanese government has begun a survey into public health insurance usage by foreign residents, amid concerns voiced by some lawmakers that people may come from overseas to take advantage of the support for expensive medical treatment.

[Read more](#)

KSA

Listed insurance entities see 15% jump in insurance revenue

Listed insurance companies in Saudi Arabia recorded a 15.2% growth in insurance revenue to SAR66.4bn (\$17.7bn), compared to SAR57.7bn in 2023.

[Read more](#)

KSA

Insurance Authority Announces Licensing of Deloitte Actuarial Services Company to Operate in Actuarial Services

This step aligns with the Authority's role in regulating and supporting the insurance sector, including the development of actuarial services such as risk assessment, pricing, liability evaluation, and provisioning.

[Read more](#)

Malaysia

Malaysia's takaful industry records RM19b contributions in 2024

The takaful industry's share of total net contributions also increased to 23.9% in 2024, compared with 23.4% a year earlier.

[Read more](#)

Morocco

Insurance: The major announcements of the Casablanca 2025 meeting

Dematerialization of the car insurance certificate and the implementation of a multi-channel payment platform from the second half of 2025.

[Read more](#)

Morocco

Morocco's cyber insurance leap: a turning point in digital defense

The country is preparing to introduce a dedicated cyber insurance product—a long-anticipated move that could reshape how companies and institutions protect themselves from digital threats.

[Read more](#)



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Insurance News

Nigeria

Insurance Operators Charged to Play Critical Roles in National Development

Insurance sector operators have been charged to effect a far reaching reforms to support the sector's competitiveness and growth.

[Read more](#)

South Korea

Korean wildfires will prompt insurers to strengthen cat insurance: S&P

South Korea's wildfires will lead to moderately higher claims for property and casualty insurers and reinsurers operating in the country.

[Read more](#)

Taiwan

Taiwan life insurers' foreign-currency policy sales rise 11% in January

Premium revenues from new foreign-currency denominated policies sold by Taiwan's life insurance sector reached NT\$32.343b in January 2025, marking an 11% increase.

[Read more](#)

Tunisia

Tunisia: STAR Assurances now holds less than 5% of SFBT's capital

The insurance company now directly owns more than 13.4 million shares, representing 4.99% of SFBT's capital.

[Read more](#)

Turkiye

E-Government platform for insurance access and transactions completes initial phase

The project involves setting up a platform to provide fast, easy and effective insurance access and transactions.

[Read more](#)

UAE

Etihad Credit Insurance promotes strategic solutions to enhance national exports' access to global markets

Al Mazrouei emphasised the impact of strategic initiatives in strengthening the country's position as a leading global trade hub.

[Read more](#)

Uganda

Equity Bank, Liberty Life and Turaco Partner to Offer Disruptive Equi-Life Insurance Solution

Uganda's insurance sector has demonstrated significant growth in recent years, with gross written premiums increasing from UGX 1.44 trillion in 2022 to UGX 1.6 trillion in 2023.

[Read more](#)

Uganda

Old Mutual Partners with Nxtpe and Airtel Money to Simplify Insurance Premium Payments

This collaboration introduces a seamless platform that allows customers to pay their life insurance premiums instantly and securely using Airtel Money.

[Read more](#)

Vietnam

Vietnam general insurance industry to reach \$3.9 billion by 2029, GlobalData

The general insurance industry in Vietnam is projected to grow at a compound annual growth rate (CAGR) of 7% from VND80.0 trillion (\$3.2 billion) in 2025 to VND104.8 trillion (\$3.9 billion) by 2029.

[Read more](#)

Vietnam

Vietnam's social insurance climbs by 9% YoY in Q1 2025

In the first three months of 2025, Vietnam Social Security reported 18.821 million social insurance (SI) participants nationwide, an increase of 1.496 million people (8.63%) compared to the same period in 2024.

[Read more](#)



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Reinsurance News

Global

Reinsurers to weather tariff-induced market volatility with minimal impact: S&P

Global reinsurers will experience only a minor impact from declines in global equity markets triggered by tariffs and counter-tariffs imposed by the U.S. and other nations, thanks to their conservative investment strategies.

[Read more](#)

Asia

Best's Market Segment Report: Riskier Exposures for Central and West Asian Insurers as They Turn to Reinsurance to Drive Overseas Growth

A reduction in the provision of globally sourced reinsurance capacity to markets in Central and West Asia has prompted some domestic insurers to step up to try to fill the gap.

[Read more](#)

Nigeria

Africa Re posts stronger results in 2024

Gross written premiums (under IFRS 4) reached 1.214 billion USD at end-December 2024, compared with 1.106 billion USD in 2023, reflecting an increase of 9.76%.

[Read more](#)



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Regulation News

China

China eases investment limits for high-solvency insurers

China has implemented a series of policy changes aimed at giving insurers greater flexibility in their investment portfolios.

[Read more](#)

Hong Kong

HKECIC Introduces Special Enhanced Measures to Support Hong Kong Exporters

To strengthen the protection against pre-shipment risks for exporters, the HKECIC will further extend the free pre-shipment cover for holders of "Small Business Policy"1 (SBP) by one year to 30 June 2026.

[Read more](#)

Morocco

Insurance regulation : ACAPS strengthens strategic partnership with U.S. NAIC

Reinforcing a transatlantic alliance in the field of insurance supervision.

[Read more](#)

Oman

FSA Imposes Financial Penalty on Vipul Better Care Management and Services

For failing to provide the required protection for its electronic systems and lack of means to retrieve data and information in the event of loss for any reason.

[Read more](#)

Oman

Two Omani insurers warned for non-compliance with health insurance retention ratio requirements
Current regulatory guidelines stipulate that insurers must retain at least 40% of net health insurance premiums within the Sultanate.

[Read more](#)

Oman

Muscat Insurance Company responds to FSA warning on health insurance regulations

Muscat Insurance Company informed its shareholders that it had reached out to the FSA for a review of the decision and provided a detailed clarification of its business model.

[Read more](#)

Philippines

IC issues guidelines on investments for Insurers, Reinsurers, and MBAs

Aims to enhance investment adaptability to respond to the dynamic investment market environment. It aims to further empower the Commission's regulated entities to make well-informed investment decisions.

[Read more](#)

Turkiye

Govt to introduce subsidised long-term care insurance scheme

The Turkish government is preparing to introduce long-term care insurance for the elderly to ensure the sustainability of the social security system.

[Read more](#)



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Rating News

CI Guarantee Assigned 'A' Rating; Outlook Stable: S&P

The stable rating outlook reflects our view that CIG will maintain its excellent capital adequacy to support business growth.

[Read more](#)

Salama/Islamic Arab Insurance Co. P.S.C. 'BBB-' Ratings Affirmed; Off CreditWatch Negative; Outlook Developing: S&P

The outlook is developing, reflecting S&P's view that it could either lower, raise, or affirm its ratings over the next 12 months depending on Salama's ability to resolve its solvency deficit.

[Read more](#)

Fitch Affirms BRI Insurance's National IFS Rating at 'AA'(idn); Outlook Stable

The rating affirmation reflects BRI Insurance's 'favorable' company profile, satisfactory capitalisation and stable financial performance, which are offset by its reliance on reinsurance.

[Read more](#)

Fitch Affirms Taspen's National IFS Rating at 'AAA(idn)'; Outlook Stable

Taspen's rating reflects its policy-oriented role in managing social insurance programmes for civil servants and its ownership by and links to the Indonesia government (BBB/Stable).

[Read more](#)

Fitch Upgrades Shin Kong Life's IFS Rating to 'A+(twn)'; Outlook Positive

The upgrades reflect SKL's stronger capital buffer under the Fitch Prism Model and improved profitability, with a robust acceleration of the contractual service margin (CSM) from new business.

[Read more](#)



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Movement News

Anand Rathi Insurance Brokers

Appoints new CEO

Anand Rathi Insurance Brokers has announced the appointment of Sumit Dutt as its new CEO and Principal Officer.

[Read more](#)

Finafrica Assurances Sénégal

New Managing Director

The Board of Directors of Finafrica Assurances Sénégal has officially appointed Ibrahim Coulibaly to the position of Managing Director.

[Read more](#)

NAIC

Names Acting Managing Director

The Nigerian Agricultural Insurance Corporation (NAIC), has announced the retirement of its Managing Director/Chief Executive Officer Mrs. Folashade Joseph and handing over of responsibilities to Mrs. Florence Onwuanuokwu General Manager (Underwriting) in acting capacity as Managing Director/CEO.

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أخبار التأمين

الإمارات

20 ألف درهم شهرياً الحد الأقصى للتعويض في نظام «ضد التعطل عن العمل»
نظام التأمين ضد التعطل عن العمل يكون على أساس شهري بنسبة 60% من راتب الاشتراك وبحد أقصى 20 ألف درهم شهرياً ولمدة 3 أشهر من تاريخ التعطل.

للمزيد

البحرين

تطبيق سوليدرتي درايف يحصد جائزة أفضل مبادرة للمسؤولية الاجتماعية
تُعد "سوليدرتي درايف" منصة متطورة تُسخر الإمكانيات الرقمية لمساعدة السائقين على تحسين سلوكيات القيادة الخاصة بهم بالاستناد على قوة تكنولوجيا المعلومات والاتصالات.

للمزيد

الكويت

بوحسين: «ورية للتأمين» حققت أداء استثنائياً في 2024
الشركة حققت في 2024 زيادة في إجمالي الإيرادات الشاملة الخاصة بالشركة الأم لعام 2024 مقارنة بعام 2023 بنحو 30%، حيث ارتفعت من 6.45 ملايين دينار في 2023 لتصل إلى 9.27 ملايين دينار في 2024، مما يعكس نموا ملحوظا في الأداء الشامل للشركة.

للمزيد

مصر

رئيس اتحاد التأمين: خفض الفائدة يعزز من إقبال العملاء على وثائق النشاط
تداعيات القرار على القطاع تتمثل في انخفاض العائد على استثمارات شركات التأمين حيث أن أغلبيتها تعتمد على استثمار أقساط التأمين لتحقيق أرباح.

للمزيد

مصر

36% نموًا في أرباح المهندس للتأمين بنهاية ديسمبر 2024
أعلنت شركة المهندس للتأمين (MOIN)، عن نتائج أعمالها خلال الفترة من 01/07/2024 إلى 31/12/2024 والتي أظهرت تحقيق صافي ربح مجمع بلغ 163,036,247 جنيه مقابل تحقيق الشركة لصافي ربح بلغ 119,443,539 جنيه خلال الفترة من 01/07/2023 إلى 31/12/2023.

للمزيد

مصر

أحمد البدرأوي رئيسًا لشركة ويليس تاورز واتسون للوساطة التأمينية مصر
يملك البدرأوي خبرات واسعة في نشاط التأمين، حيث قد تولى مسبقًا منصب العضو المنتدب لشركة شديد لوساطة التأمين.

للمزيد

المغرب

«أكابس» تحدد إجراءات جديدة لمعالجة التأمين على الوفاة
تهدف هذه الإجراءات إلى ضمان معالجة عادلة وشفافة للملفات المتعلقة بهذا النوع من التأمين، مع توفير حماية أكبر للمستفيدين.

للمزيد

المغرب

أكابس والجامعة المغربية للتأمين توقعان ميثاقا حول مقارنة النوع لتعزيز الشمول التأميني للنساء
تهدف إلى تمكين النساء من الولوج إلى تغطيات تأمينية ملائمة لاحتياجاتهن الخاصة، وإلى دعم تطوير عرض تأميني أكثر شمولاً وإنصافاً.

للمزيد