



FAIR Federation of Afro-Asian Insurers & Reinsurers

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Insurance News

Global

Best's Special Report: Challenging Market Conditions Yield Opportunities for Surplus Lines' Insurers

Premiums generated by non-admitted insurers that comprise the U.S. surplus lines market continue to increase, underscoring the potential growth opportunities being generated from market pressures in the property/casualty segment.

[Read more](#)

Global

Shifting gears in a changing landscape: Swiss Re
Rising claims, shifting mobility patterns, and persistent economic and environmental pressures lead Swiss Re to foresee a cautious mid-term for the motor insurance industry.

[Read more](#)

Africa

ARC & Klaption Re partner to expand parametric climate insurance in Africa

Together, both entities aim to expand the availability of practical, locally-adapted insurance products, addressing the increasing vulnerability of communities to climate-related risks.

[Read more](#)

Middle East

Manual processes and data gaps challenge digital transformation in insurance markets

Despite strong regulatory frameworks and rising interest in digital solutions, resistance to change still exists, stemming from the use of, and familiarity with, outdated technologies and workflows.

[Read more](#)

GCC

Best's Market Segment Report: AM Best Maintains its Stable Outlook for the Insurance Markets of the Gulf Cooperation Council

Current economic conditions remain resilient to regional geopolitical tensions; albeit should there be an escalation, the GCC could be adversely impacted by second order effects.

[Read more](#)

China

Chinese insurers explore nonstandard securitisations

Insurance companies in China are showing increasing interest in nonstandard-asset securitisations as they seek alternative investment opportunities amidst a stagnant structured-finance market.

[Read more](#)

Hong Kong

Insurance Authority releases provisional statistics for 2024

Total revenue premiums of in-force business were \$537.4 billion in 2024 (increased by 11.4%), mainly composed of \$471.8 billion derived from Non-Linked individual business (increased by 11.2%).

[Read more](#)

India

India weighs Russian bids to insure crude oil tankers

While India has continued sourcing discounted oil from Russia despite Western sanctions, the facilitation of insurance coverage has become a critical component in sustaining the trade.

[Read more](#)

KSA

Health insurance accounts for 81% of GWPS: Tawuniya CEO

Tawuniya saw its health insurance portfolio grow by 67% in Q1 2025, accounting for approximately 81% of the company's gross written premiums (GWPS) during the quarter.

[Read more](#)

Kenya

Djibouti's firm gets nod to acquire 65pc stake in Takaful Insurance

The transaction qualified as a merger within the meaning of sections 2 and 41 of the Competition Act Cap 504 of the Laws of Kenya.

[Read more](#)



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Insurance News

Morocco

Morocco to introduce public export credit insurance scheme

With an initial budget of 100 million MAD (10.6 million USD), this mechanism is designed to cover Moroccan exporting companies against commercial and political risks not covered by private insurance.

[Read more](#)

Morocco

IFC completes investment in Holmarcom Finance Co

This strategic partnership, through which IFC has acquired a stake worth MAD1.35bn (\$146m), aims to support HFC's development projects in both the Moroccan and major sub-Saharan markets.

[Read more](#)

Nigeria

Insurance industry grows revenue by 61% in Q3'24 — NIA

The Nigeria insurance industry revenue grew by 61 per cent year-on-year, YoY, to N1.2 trillion in the third quarter of 2024 from N742 billion recorded in the corresponding period of 2023.

[Read more](#)

Nigeria

Non-life insurance aids sector's N1.2trn growth in Q3 2024

The 2024 performance of the insurance industry revealed a complex landscape marked by significant growth in certain areas alongside persistent and emerging challenges.

[Read more](#)

Qatar

QIC eyes strategic expansion into Saudi Arabia

The Saudi insurance market, projected to reach SAR105.3bn (\$28bn) in gross written premiums by 2029 with a five-year compound annual growth rate (CAGR) of 8.9%, presents a compelling opportunity for QIC.

[Read more](#)

Singapore

MyRepublic Launches Insurance Tailored for Geeks and Collectors

A first-of-its-kind insurance product designed specifically for hobbyists, gamers, and collectors.

[Read more](#)

South Korea

South Korea motor insurance industry to surpass \$18 billion by 2029, forecasts GlobalData

The motor insurance industry in South Korea is projected to grow at a compound annual growth rate (CAGR) of 4.5% from an estimated KRW20.9 trillion (\$15.6 billion) in 2025 to KRW25.0 trillion (\$18.6 billion) in 2029, in terms of gross written premiums (GWP).

[Read more](#)

Thailand

Thai Life Insurance may benefit from new reporting standard

Thai Life Insurance (TLI) is well-positioned to benefit from Thai Financial Reporting Standard (TFRS17), according to Maybank Securities.

[Read more](#)

UAE

UAE Insurance Industry to Consolidate and Grow Further

Further market consolidation is likely in 2025, especially if those listed insurers currently under regulatory scrutiny for not meeting solvency capital requirements fail to recover within the specified timeframe.

[Read more](#)

UAE

DIFC announces 35% leap in insurance business during largest ever Dubai World Insurance Congress

Insurers are exploring how artificial intelligence (AI) can streamline claims processing, customisation and distributing products and services.

[Read more](#)

Uganda

Jubilee Insurance to Merge Ugandan life & Health

JHL has announced plans to amalgamate its Ugandan life and health insurance subsidiaries in a move aimed at streamlining operations and enhancing competitiveness.

[Read more](#)



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Reinsurance News

Global

What will drive the reinsurance sector to bag \$68b in four years?

Asia-Pacific's reinsurance industry is forecasted to bag \$68.4b by 2029, registering a compound annual growth rate (CAGR) of 4.8% from 2024, GlobalData.

[Read more](#)

Thailand

Thai Insurers' Myanmar Earthquake Losses will be absorbed by Reinsurers: S&P

Larger losses from past natural catastrophes in Thailand led to improving risk management, including more protection through reinsurance.

[Read more](#)

China

Zhibao Technology launches new reinsurer Zhibao Labuan Re

Zhibao Technology Inc., a China-based insurtech company specialising in digital insurance brokerage, has announced the establishment of Zhibao Labuan Reinsurance Company Limited.

[Read more](#)

Tunisia

Tunis Re's Indicators as at 31st March 2025

A growth in turnover of 4% compared to March 31, 2024, reaching TND 76.433 million. This increase is the result of both higher volumes of underwritten business and a well-diversified portfolio.

[Read more](#)

Morocco

SCR Rebrands as Atlantic Re with Continental Ambitions

Positioned this rebranding as part of a broader transformation strategy aimed at strengthening its national leadership while accelerating its regional expansion across Africa.

[Read more](#)



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Reinsurance News

Oman

Oman Re's Reinsurance Revenue Up by 30% in First Quarter

Oman Re, the Sultanate's sole reinsurer, has reported a robust increase in its reinsurance revenue, reaching OMR 13.2 million (USD 34.2 million) for the first quarter ended 31 March 2025. This marks a strong 30% growth compared to OMR 10.1 million (USD 26.3 million) recorded during the same period in 2024. Gross Written Premium (GWP) rose to OMR 26.1 million (USD 68.0 million), up from OMR 20.5 million (USD 53.3 million) in Q1 2024. Net profit after tax also grew by 13%, reaching OMR 1.1 million (USD 2.9 million), compared to OMR 977 thousand (USD 2.5 million) in the first quarter of the previous year.

Net reinsurance results stood at OMR 828 thousand (USD 2.2 million) for the three months ended 31 March 2025, compared to OMR 874 thousand (USD 2.3 million) during the same period in 2024. The combined ratio for Q1 2025 was 92.5%, compared to 89.5% recorded in the corresponding period of the previous year.

Prudent investment strategies further strengthened Oman Re's financial position, driving a notable 26% increase in net investment and other income, which reached OMR 976 thousand (USD 2.5 million), up from OMR 775 thousand (USD 2.0 million) during Q1 2024. As of 31 March 2025, Oman Re's net equity rose to OMR 36.8 million (USD 95.7 million), reflecting a 10% increase since December 2024 and underscoring the company's strong financial footing and stability.

Romel Tabaja, CEO of Oman Re, commented: "We are pleased to report a strong start to 2025, setting a solid foundation for achieving our full-year objectives. Our results reflect the strength of our disciplined underwriting, prudent risk management, and strategic investment approach. In an environment marked by heightened competition and an evolving risk landscape, Oman Re remains well-positioned to navigate emerging challenges and capture growth opportunities. We move forward with confidence, firmly committed to delivering sustainable value to our clients, partners and stakeholders."

About Oman Re

Commencing operations since 2009, Oman Re is the first and only reinsurance company in Oman with the purpose of writing Facultative and Treaty business from local and international markets. Oman Re's current territorial scope includes the Middle East, Afro-Asian countries, CEE and CIS markets and it writes marine and non-marine lines of business. In August 2021, Oman Re launched its branch at the Qatar Financial Centre (QFC). From January 2025, Oman Re introduced Shariah-compliant Retakful solutions after securing the Retakful Window license. The Company's values of Dynamic Culture and Transparency ensure that all its operations are carried out with maximum integrity and to the highest standards.



Press Release sent by Oman Re



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Regulation News

China

US tariffs likely to threaten Chinese insurers' profitability, GlobalData

Insurers will experience a detrimental impact on their investment income due to the heightened economic uncertainty and volatility in the financial markets, spurred by escalating trade tensions.

[Read more](#)

Ethiopia

Insurances push for gov't action to maximize economic contributions

The government should back the insurance industry considering its vital role in supporting national projects and driving economic growth, insurance companies emphasized.

[Read more](#)

Hong Kong

Hong Kong IA targets faster action after regulatory review

IA reported that it was finalising target timelines for licensing processes and would monitor investigations and disciplinary cases through KPIs.

[Read more](#)

India

Finmin plans to introduce Insurance Amendment Bill during monsoon session

Proposed to raise the foreign investment limit to 100 per cent from existing 74 per cent in the insurance sector as part of new-generation financial sector reforms.

[Read more](#)

KSA

Amendment proposed for comprehensive insurance coverage for those associated with lessee granting additional coverage to the driver of the vehicle, including relatives of the lessee, the driver sponsored by the lessee, and the driver working for the lessee under an employment contract.

[Read more](#)

Philippines

PCC raises merger, acquisition review thresholds to reflect economic growth

The new threshold for the Size of Party (SOP) is now set at ₱18.5 billion, while the Size of Transaction (SOT) is pegged at ₱13.5 billion.

[Read more](#)

Zimbabwe

Insurance player urged to boost liquidity buffers

The Insurance and Pensions Commission (Ipec) has stated that the short-term insurance sector is maintaining seven percent cash and bank balances, which is below the 20 percent upper limit, creating a risk of failure to handle unexpected high-risk claims.

[Read more](#)



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Rating News

Moody's upgrades Saudi Re's IFSR to A2 with stable outlook

The insurance financial strength rating (IFSR) of Saudi Reinsurance Company's (Saudi Re) has been upgraded by Moody's Ratings to A2 from A3, while the firm's A1.sa national scale IFSR has also been affirmed. At the same time, the reinsurer's outlook has been changed to stable from positive.

[Read more](#)

UAE-Based Sukoon Insurance 'A' Rating Affirmed On Resilient Operating Performance; Outlook Stable: S&P

The stable outlook indicates that S&P expects Sukoon to maintain operating performance in line with S&P's base-case assumptions, with capital adequacy remaining at the 99.99% confidence level over the next two years.

[Read more](#)

Abu Dhabi National Insurance Co. 'A' Rating Affirmed; Outlook Stable: S&P

The stable outlook indicates that, over the next two years, S&P expect ADNIC's capital adequacy to remain in line with our 99.99% benchmark, supported by prospective earnings from both underwriting and investment activities.

[Read more](#)

AM Best Assigns Credit Ratings to The Tokio Marine and Nichido Fire Insurance Company (China) Limited

AM Best has assigned a Financial Strength Rating of A (Excellent) and a Long-Term Issuer Credit Rating of "a" (Excellent) to The Tokio Marine and Nichido Fire Insurance Company (China) Limited (TMNCH) (China). The outlook assigned to these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Upgrades Issuer Credit Rating of Shinkong Insurance Company Limited

AM Best has upgraded the Long-Term Issuer Credit Rating (Long-Term ICR) to "a+" (Excellent) from "a" (Excellent) and affirmed the Financial Strength Rating (FSR) of A (Excellent) of Shinkong Insurance Company Limited (Shinkong Insurance) (Taiwan). The outlook of the Long-Term ICR has been revised to stable from positive, whilst the outlook of the FSR is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Misr Insurance Company

AM Best has affirmed the Financial Strength Rating of B++ (Good), the Long-Term Issuer Credit Rating of "bbb" (Good) and the Egypt National Scale Rating (NSR) of aaa.EG (Exceptional) of Misr Insurance Company (MIC) (Egypt). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Misr Life Insurance Company

AM Best has affirmed the Financial Strength Rating of B++ (Good), the Long-Term Issuer Credit Rating of "bbb" (Good) and the Egypt National Scale Rating (NSR) of aaa.EG (Exceptional) of Misr Life Insurance Company (MLIC) (Egypt). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Revises Outlooks to Stable for Suez Canal Insurance

AM Best has revised the outlooks to stable from negative and affirmed the Financial Strength Rating of B- (Fair) and the Long-Term Issuer Credit Rating of "bb-" (Fair) of Suez Canal Insurance (SCI) (Egypt). Concurrently, AM Best has upgraded SCI's Egypt National Scale Rating (NSR) to aa+.EG (Superior) from aa.EG (Superior).

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Rating News

Fitch Affirms Fukoku Life's IFS Rating at 'A+'; Outlook Stable

Fukoku Life's ratings and the Stable Outlook take into account the insurer's 'Very Strong' capitalisation and profitability, driven by a widening positive investment spread.

[Read more](#)

Fitch Affirms Wataniya's IFS Rating at 'A-'; Outlook Stable

The ratings reflect the insurer's expanded operating scale, strong capital position and sound financial performance.

[Read more](#)

Fitch Affirms China United Property Insurance's IFS Rating at 'BBB+'; Outlook Stable

The rating affirmation reflects the insurer's improved capital position, profitable underwriting performance and 'Favourable' business profile despite higher exposure to risky assets.

[Read more](#)

Fitch Assigns Great Eastern Holdings' Core Subsidiaries First-Time IFS of 'AA'; Outlook Stable

The ratings of the insurance subsidiaries reflect GEH's solid capitalisation, low financial leverage and strong company profile in Singapore and Malaysia and diversified earning sources.

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Movement News

GAIP

Appoints India head, and non-executive director

The Global Association of Insurtech Professionals (GAIP) has appointed Rohit Boda, Group Managing Director of the J.B. Boda Group and the founder of RB Ventures as a non-executive director and head of India chapter.

[Read more](#)

Howden India

Appoints new managing director and head of M&A

Howden India has appointed Ms Mandira Gupta as managing director and head of M&A, IMEA.

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أخبار التأمين

الأردن

انخفاض أقساط وتعويزات التأمين في الربع الأول من العام الحالي
انخفضت قيمة الأقساط التي دفعها العملاء لشركات التأمين خلال الربع الأول من العام الحالي، بنسبة 17.8%، كما انخفضت قيمة التعويضات المدفوعة في الفترة ذاتها بـ 14.3%، مقارنة بأول ثلاثة أشهر من 2024، وفق بيانات المركزي.

للمزيد

الامارات

3.5 مليارات دولار أقساط التأمين في «دبي المالي العالمي» خلال 2024
أشار تقرير «ترسيخ المرونة: الفرص المتاحة لقطاع التأمين العالمي» إلى الإمكانيات الكبيرة المتاحة لشركات التأمين وإعادة التأمين، وذلك في ظل مساعي القطاع لتقليص الفجوة بين الأصول المؤمنة وغير المؤمنة، واستقطاب الاستثمارات اللازمة.

للمزيد

الامارات

20% نمو متوقع لسوق التأمين في الإمارات
مع توقعات بنمو يتراوح بين 10% إلى 20% في عام 2025، عقب توسع قوي بنسبة 20% في عام 2024، فإن قطاع التأمين في دولة الإمارات العربية المتحدة يرسم مشهداً مزدهراً رغم كل التحديات.

للمزيد

تونس

نصف قرن من التأمين العربي المشترك.. تونس تحتفي بالبطاقة «البرتقالية» وتترأس جهود الرقمنة
احتضنت العاصمة احتفالية مرور خمسين عاماً على إحداث نظام البطاقة البرتقالية للتأمين على السيارات، وهو النظام الذي تم إرساؤه بموجب اتفاقية تونس الموقعة في أبريل 1975.

للمزيد

تونس

شركات التأمين تقترح الزيادة بنسبة 15 بالمائة في تعريفية المسؤولية المدنية للتأمين على السيارات
الزيادة في هذه التعريفية حتى بنسبة 50 أو 60 بالمائة، لا يمكن فرع التأمين على السيارات في تونس من تغطية الخسائر الفنية والمالية التي يتكبدها.

للمزيد

الجزائر

وكالة تصنيف دولية متخصصة في التأمينات تؤكد: التطورات الاقتصادية في الجزائر محفزة
أكدت وكالة التصنيف الدولية المتخصصة في التأمينات "أ.ام.بيست"، أن الإصلاحات التي باشرتها الجزائر، لا سيما على الصعيد المالي، إلى جانب التطورات الاقتصادية المسجلة، "تبشر بالخير" لسوق التأمين الوطني و"مواتية لتحوله".

للمزيد

السعودية

«المالية»: إطلاق برنامج متخصص لإدارة مخاطر الأصول والممتلكات والأنشطة والتأمين
يُغطي البرنامج محاور عدة تشمل المفاهيم الأساسية لإدارة المخاطر، والإطار الوطني لإدارة المخاطر، ونموذج COPE، والضوابط الرقابية، وإدارة المخاطر التشغيلية، والتأمين، ويتضمن ورش عمل تطبيقية لتعزيز الفهم العملي.

للمزيد

السعودية

إضافة الأقارب لتأمين المركبات
تدرس هيئة التأمين إضافة كل من الأب، الأم، الزوج، الزوجة، الابن، الابنة، الأخ، والأخت، وكذلك السائق الذي يكون تحت كفالة المستأجر أو يعمل لدى المستأجر بموجب عقد العمل، للاستفادة من التغطية التأمينية للمركبة التي يستأجرها الفرد.

للمزيد

السعودية

«تقييم» وهيئة التأمين توقعان اتفاقية لتعزيز تنظيم قطاع تقييم أضرار المركبات
تهدف إلى تعزيز التكامل والتنسيق في تنظيم وتطوير قطاع تقييم أضرار المركبات، ورفع جودة الخدمات المرتبطة به.

للمزيد

سوريا

وزارة المالية: إعادة تفعيل التأمين الصحي وفك تجميد حسابات المؤسسة العامة السورية للتأمين
القرار يعيد التأمين الصحي إلى مساره الصحيح، ويضمن توفير الخدمات الطبية للمواطنين، ويعزز ثقة القطاعين العام والخاص في النظام التأميني.

للمزيد

عمان

الندوة الإقليمية المشتركة لتوسيع نطاق التأمين
توسيع نطاق التأمين يُعد خطوة ضرورية لتعزيز الحماية المالية لمختلف شرائح المجتمع، خصوصاً في ظل التطورات المرتبطة بالتحول الرقمي والتغيرات المناخية والمتطلبات الاقتصادية المستجدة.

للمزيد

عمان

«الخدمات المالية» ت دشّن المنصة الوطنية للتأمين الصحي «ضماني»
تُعد «ضماني» منصة إلكترونية وطنية متكاملة تهدف إلى تسهيل تبادل البيانات والمطالبات المتعلقة بالتأمين الصحي بين شركات التأمين والمؤسسات الصحية الخاصة.

للمزيد



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

أخبار التأمين

مصر

اتحاد شركات التأمين يرصد أثر الاقتصاد التشاركي على الصناعة أصبح هناك حاجة إلى تأمين خاص للمنازل المؤجرة عبر منصات مثل Airbnb وتأمين للسيارات المستخدمة في خدمات النقل التشاركي؛ مما يساهم في توفير حماية مالية للمستخدمين، ويقلل من المخاطر المرتبطة باستخدام الموارد المشتركة.

[للمزيد](#)

المغرب

الشركة المركزية لإعادة التأمين تصبح "أتلانتيك ري" أعلنت الشركة المركزية لإعادة التأمين عن اعتماد اسم جديد وهو "أتلانتيك ري" (Atlantic Re)، في خطوة تمثل مرحلة جديدة في مسارها كمؤسسة رائدة في قطاع إعادة التأمين منذ سنة 1960.

[للمزيد](#)

المغرب

التأمين العمومي التكميلي للتصدير: مشروع جديد لتعزيز قطاع التجارة الخارجية يتوخى تعزيز القدرة التنافسية للمقاولات المصدرة للأسواق الاستراتيجية التي تتسم بمستوى معين من المخاطر، والتي لا تشملها تغطية شركات التأمين الخاصة.

[للمزيد](#)