



FAIR Federation of Afro-Asian Insurers & Reinsurers

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FAIR CONFERENCE 2025 EMERGING MARKETS - TOWARDS RESILIENT GROWTH

5th to 8th October 2025
Mumbai, India

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Insurance News

Global

- **Best's** Market Segment Report: Record Catastrophe Bond Issuance Boosts ILS Capacity and Reshapes Pricing Landscape
- 5 Strategic Imperatives for Insurers to Drive Performance: **Aon**
- Green insurance gains momentum as consumer demand and climate risks intensify: **GlobalData**
- Cybersecurity signals: Connecting controls and incident outcomes: **Marsh**
- **Sedgwick's** 2025 Loss Adjusting Insights Report
- Global deal activity down 1.7% YoY during H1 2025: **GlobalData**
- Insurance Fraud Statistics 2025: Massive Losses Revealed: **CoinLaw**
- Insurance transformation: The new agenda: **KPMG**

GCC

GCC Islamic insurers see growth but face 2025 profit squeeze

Egypt

Egyptian insurance market: H1 2025 results

India

Non-Life Premium Growth Remains Lacklustre in July 2025: **CareEdge**

Japan

Sompo to Acquire Aspen for \$3.5 Billion

Jordan

JMA says Hakeem links billing system to national platform to ease insurance claims

Kuwait

Gulf Takaful Insurance Company successfully completes capital increase of KWD 7mln

Nigeria

- Operators Express Divergent Views On New Capital Base for Insurance Industry
- Delayed Guidelines Drag Insurance Recapitalisation Process

Philippines

Insurance penetration rises to 1.79% in 2nd quarter of 2025

Qatar

7 listed insurers show modest combined profit growth in 1H2025

Singapore

CareShield Life premiums and payouts to increase from 2026

South Korea

- General insurance industry to surpass \$29 billion by 2029: **GlobalData**
- Life insurance, while living: South Korea to turn death benefits into retirement income

Taiwan

General insurance market gains momentum across key sectors

Tunisia

Tunisian insurers listed on the stock exchange: turnover as at 30 June 2025

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Insurance Sectoral Overview: **KPMG**

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Mandatory health insurance drives up hospital patient numbers by 25% in Northern Emirates



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Reinsurance News

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- **Best's MSR:** Global Reinsurers Met Cost of Capital for Second Consecutive Year in 2024
- **Best's MSR:** Global Life/Annuity Reinsurers' Capital Management Strategies Evolve to Achieve Target Returns, Meet Needs of Cedents

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Best's Market Segment Report: A Two-Way Street for Reinsurance Diversification in Asia

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NEXI signs Reinsurance Agreement with ECIC

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SCOR's Singapore branch to transfer entire business to SCOR Re Asia-Pacific

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New reinsurance broker establishes operations at DIFC

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Insurers' federation forms committee to study governance rules

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Mandatory Registration of Foreign Reinsurance Companies with Insurance Authority

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Insurance Regulator CGA Issues New AML/CFT Guidelines for Insurers

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Insurance Arbitrators Association objects to mandatory mediation

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- * AM Best Assigns Credit Ratings to **PASHA Insurance OJSC**
- * AM Best Affirms Credit Ratings of **Allianz Ayudhya General Insurance Public Company Limited**
- * Fitch Upgrades **Sanlam Life's** IFS to 'B+'; Outlook Stable
- * Fitch Upgrades **Nippon Life's** IFS Rating to 'AA-'; Outlook Stable
- * Moody's raises **KlaptionRe's** financial strength rating to Caa1, outlook remains stable

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» Insurers Federation of Egypt

Chairman for the 2025-2029 term

» Chanas

New acting General Manager

» Cope

Announcing Regional Director – North Africa

» QBE

Names new CEO for South Asia

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أكثر من 40 ألف فاتورة إلكترونية عبر "حكيم" بعد الربط مع 600 طبيب

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1.13 مليار دولار أرباح الشركات البحرينية المدرجة بدعم البنوك والتأمين

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- قطاع التأمين.. رهينة منتجين!
- هيئة التأمين تمنح أسيج الموافقة لزيادة رأس مال الشركة لـ 300 مليون ريال
- الشركات العالمية تتسابق على تعميق استثماراتها في قطاع التأمين السعودي
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«الخليجية للتأمين التكافلي» تستكمل اكتتاب زيادة رأسمالها بـ 7 ملايين دينار

مصر

- أقساط قطاع التأمين ترتفع إلى 108 مليارات جنيه خلال العام المالي الماضي
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- علاء الزهيري يفوز برئاسة اتحاد شركات التأمين لمدة 4 سنوات

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- بسبب زلزال الحوز.. زيادة في رسوم عقود التأمين من 1 إلى 1.5%
- المكتب الشريف للفوسفات يعزز أنشطته بشركتين جديدتين في التأمين والخدمات الدولية



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Insurance News

Global

Best's Market Segment Report: Record Catastrophe Bond Issuance Boosts ILS Capacity and Reshapes Pricing Landscape

Reinsurance pricing at the midyear 2025 renewals was the most favorable pricing for cedents in recent years, indicating that competition among capacity providers has intensified.

[Read more](#)

Global

5 Strategic Imperatives for Insurers to Drive Performance: Aon

Those who embed relevance into every decision are best positioned to lead through uncertainty and unlock opportunity at every stage.

[Read more](#)

Global

Green insurance gains momentum as consumer demand and climate risks intensify: GlobalData
With growing awareness of climate change and environmental, social, and governance (ESG) concerns, insurers that align with these values stand to enhance customer loyalty, manage risks more effectively.

[Read more](#)

Global

Cybersecurity signals: Connecting controls and incident outcomes: Marsh

Organizations that regularly engage in tabletop exercises and scenario-based breach response drills are 13% less likely to experience a material cyber event than those that do not.

[Read more](#)

Global

Sedgwick's 2025 Loss Adjusting Insights Report

From tariffs and labor shortages to climate change, AI and shifting legislation, today's claims environment is more complex than ever.

[Read more](#)

Global

Global deal activity down 1.7% YoY during H1 2025: GlobalData

While the overall deal volume has experienced a slight decline compared to the previous year, certain regions and countries have demonstrated resilience, suggesting a complex interplay of factors.

[Read more](#)

Global

Insurance Fraud Statistics 2025: Massive Losses Revealed: CoinLaw

Global insurance fraud losses are estimated to exceed \$80 billion annually, though data is fragmented across regions and lines of coverage, and the actual number may be higher.

[Read more](#)

Global

Insurance transformation: The new agenda: KPMG

Many insurance organizations have historically struggled to achieve their transformation and cost objectives, with only 25% of transformation initiatives considered highly successful.

[Read more](#)

GCC

GCC Islamic insurers see growth but face 2025 profit squeeze

Strong government backing, mandatory health insurance regulations, and a rising awareness of Sharia-compliant financial products have supported the sector's expansion.

[Read more](#)

Egypt

Egyptian insurance market: H1 2025 results

Egyptian insurance market's half-yearly turnover for the past year reached 56.8 billion EGP (1.13 billion USD) at end-June 2025. This represents a 30% increase.

[Read more](#)



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Insurance News

India

Non-Life Premium Growth Remains Lacklustre in July 2025: CareEdge

In July 2025, the non-life insurance sector experienced a slowdown in premium growth, with collections totalling Rs 29,729.8 crore- a mere 2.4% increase year-on-year (y-o-y), compared to a 9.3% rise in July 2024.

[Read more](#)

Japan

Sompo to Acquire Aspen for \$3.5 Billion

Aspen brings a leading specialty insurance and reinsurance franchise with more than \$4.6 billion in annual gross written premiums centered around specialty product lines and bespoke solutions.

[Read more](#)

Jordan

JMA says Hakeem links billing system to national platform to ease insurance claims

The move aims to ease the burden of processing medical insurance claims for doctors who wish to use the service.

[Read more](#)

KSA

SR250 million settlement reached over Dhahran Mall fire

Dhahran Mall, located in Dhahran in the Eastern Province, experienced a partial fire on the morning of May 13, 2022.

[Read more](#)

Kuwait

Gulf Takaful Insurance Company successfully completes capital increase of KWD 7mIn

The proceeds from the capital increase will be directed toward enhancing the company's solvency margin in line with prevailing regulatory requirements.

[Read more](#)

Nigeria

Operators Express Divergent Views On New Capital Base for Insurance Industry

While some see the capital increase as the ultimate solution to the industry's problem, others said proper management of the huge capital by the operators was the key to solving various problems of the industry.

[Read more](#)

Nigeria

Delayed Guidelines Drag Insurance Recapitalisation Process

Unlike the previous exercises, the current process did not consider certain assets, especially buildings, admissible as capital.

[Read more](#)

Philippines

Insurance penetration rises to 1.79% in 2nd quarter of 2025

The Insurance Commission (IC) attributed the increase in insurance penetration to the high growth rate of premium collection by insurance companies.

[Read more](#)

Qatar

7 listed insurers show modest combined profit growth in 1H2025

Qatar's seven listed insurance companies recorded combined profits after tax of QAR763.38m (\$209.78m) for the first half ended 30 June 2025, 5.76% higher than the QAR721.77m posted for the corresponding half in 2024.

[Read more](#)

Singapore

CareShield Life premiums and payouts to increase from 2026

From 2026 to 2030, those enrolled in the scheme will see their premiums increase by an average of S\$38 annually, said the Ministry of Health.

[Read more](#)



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Insurance News

South Korea

South Korea General insurance industry to surpass \$29 billion by 2029: GlobalData

The general insurance industry in South Korea is projected to grow at a compound annual growth rate (CAGR) of 3.8% from KRW33.7 trillion (\$25.1 billion) in 2025 to KRW39.1 trillion (\$29.1 billion) by 2029.

[Read more](#)

South Korea

Life insurance, while living: South Korea to turn death benefits into retirement income

To ease the strain, the government plans to allow insurance policyholders to tap death benefits while still alive, turning payouts once reserved for heirs into retirement income.

[Read more](#)

Taiwan

Taiwan General insurance market gains momentum across key sectors

Taiwan's general insurance market is expected to reach TWD418 billion (US\$13.1 billion) in gross written premiums (GWP) by 2029, growing at a compound annual growth rate (CAGR) of 7.9%.

[Read more](#)

Tunisia

Tunisian insurers listed on the stock exchange: turnover as at 30 June 2025

The five insurers listed on the Tunis Stock Exchange closed the first half of 2025 with a total turnover of TND 772.423 million (268.9 million USD), up 7.6% over one year.

[Read more](#)

Turkey

Insurance Sectoral Overview: KPMG

Turkish insurance sector increased its gross premium production by approximately 105 percent in 2023 compared to the previous year, reaching a total volume of 482.6 billion Turkish Lira.

[Read more](#)

UAE

Mandatory health insurance drives up hospital patient numbers by 25% in Northern Emirates

A major reason for this is changes to mandatory health insurance, providing broader access to cover for low income workers and resulting in more people receiving routine care.

[Read more](#)



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Reinsurance News

Global

Best's MSR: Global Reinsurers Met Cost of Capital for Second Consecutive Year in 2024

After four years of failing to meet their cost of capital, global reinsurers have now achieved that benchmark for the second straight year, driven in part by strong market performance.

[Read more](#)

Global

Best's MSR: Global Life/Annuity Reinsurers' Capital Management Strategies Evolve to Achieve Target Returns, Meet Needs of Cedents

Flourishing annuity sales, using reinsurance as a capital management strategy and rising competition from new market entrants continue to drive activity in the global life/annuity reinsurance segment.

[Read more](#)

Asia

Best's Market Segment Report: A Two-Way Street for Reinsurance Diversification in Asia

Asia's reinsurers are actively expanding to mature overseas markets as part of a move to diversity and be more agile with underwriting cycle management.

[Read more](#)

Japan

NEXI signs Reinsurance Agreement with ECIC

NEXI will reinsure ECIC's export credit insurance for Japanese companies based in South Africa when they export to third countries including African countries.

[Read more](#)

Singapore

SCOR's Singapore branch to transfer entire business to SCOR Re Asia-Pacific

This aligns with the company's strategic plan, as it aims to align services to further enhance the delivery of high-quality client support.

[Read more](#)

UAE

New reinsurance broker establishes operations at DIFC

Atrea Risk Solutions DIFC has chosen Dubai International Financial Centre as its strategic base to serve clients across the MEASA region.

[Read more](#)



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Regulation News

Egypt

Insurers' federation forms committee to study governance rules

Observing governance, risk management, and compliance (GRC) rules is not merely a regulatory requirement for the insurance industry but also a strategic necessity to ensure sustainability and growth.

[Read more](#)

Tunisia

Insurance Regulator CGA Issues New AML/CFT Guidelines for Insurers

The guidelines detail processes for client identification, verification, and ongoing monitoring to strengthen anti-money laundering and counter-terrorist financing (AML/CFT) compliance in the insurance sector.

[Read more](#)
[Guidelines](#)

KSA

Mandatory Registration of Foreign Reinsurance Companies with Insurance Authority

The Insurance Authority ("IA") has recently introduced a new compliance requirement that extends not just to those domiciled in KSA, but to all who are participating in KSA based insurance risks.

[Read more](#)

Turkey

Insurance Arbitrators Association objects to mandatory mediation

Require applicants to consult a mediator before applying to the Insurance Arbitration Commission in disputes regarding insurance compensation.

[Read more](#)



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Rating News

AM Best Assigns Credit Ratings to PASHA Insurance OJSC

AM Best has assigned a Financial Strength Rating of B++ (Good) and a Long-Term Issuer Credit Rating of "bbb" (Good) to PASHA Insurance OJSC (PASHA Insurance) (Azerbaijan). The outlook assigned to these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Allianz Ayudhya General Insurance Public Company Limited

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of "a-" (Excellent) of Allianz Ayudhya General Insurance Public Company Limited (AAGI) (Thailand). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

Fitch Upgrades Sanlam Life's IFS to 'B+'; Outlook Stable

The upgrades primarily reflect the group's improved capital position and lower financial leverage following a successful rights issue and full repayment of bank borrowings in 2025.

[Read more](#)

Fitch Upgrades Nippon Life's IFS Rating to 'AA-'; Outlook Stable

The upgrade reflects Nippon Life's steadily improving capitalisation, which aligns well with Fitch's criteria for the 'AA' IFS category.

[Read more](#)

Fitch Affirms AXA SA's IFS Rating at 'AA'; Outlook Stable

The affirmation reflects AXA's 'Very Strong' company profile and capitalisation and leverage.

[Read more](#)

Moody's raises KlaptonRe's financial strength rating to Caa1, outlook remains stable

The upgrade reflects KlaptonRe's significant growth in business and assets outside of Zambia, which has lessened its exposure to the local operating environment and to risks associated with the Government of Zambia.

[Read more](#)



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Movement News

Insurers Federation of Egypt

Chairman for the 2025-2029 term

Mr Alaa El-Zoheiry has been elected as president of the Insurers Federation of Egypt (IFE) by acclamation for the term 2025-2029.

[Read more](#)

Chanas

New acting General Manager

Henri Théodore Bayouak was dismissed as General Manager of Chanas Assurances on 20 August 2025, Bibiane Francine Mbia, currently serving as Technical Director, will assume the role in an acting capacity.

[Read more](#)

Cope

Announcing Regional Director – North Africa

Malek Smaili has joined Cope as Regional Director – North Africa.

[Read more](#)

QBE

Names new CEO for South Asia and head of Partnerships in Asia

QBE has appointed Stephen Geisler as CEO of South Asia.

[Read more](#)



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أخبار التأمين

السعودية

هيئة التأمين تمنح أسيج الموافقة لزيادة رأس مال الشركة لـ 300 مليون ريال
سيتم زيادة رأس المال من 291 مليون ريال، إلى 300 مليون ريال مع وقف العمل بحق الأولوية عن طريق إصدار 900 ألف سهم عادي، وبمبلغ 9 ملايين ريال واكتتاب شركة ديار العربية للاستثمار في كافة الأسهم الجديدة.
للمزيد

السعودية

الشركات العالمية تتسابق على تعميق استثماراتها في قطاع التأمين السعودي
وسعت مجموعة WTW، المتخصصة في وساطة التأمين وإعادة التأمين، من قدراتها بشكل كبير في المملكة العربية السعودية، وهو ما يؤكد على الأهمية الاستراتيجية لهذا السوق.
للمزيد

السعودية

اندماجات التأمين تتسارع في السعودية لإعادة رسم خريطة المنافسة
مدفوعاً بضغط التكاليف التشغيلية وتحديات الملاءة المالية، في وقت تسعى فيه الشركات لتعزيز مراكزها التنافسية في سوق تنمو بشكل متسارع بفعل المشاريع الحكومية الكبرى وزيادة التغطيات الإلزامية.
للمزيد

الكويت

«الخليجية للتأمين التكافلي» تستكمل اكتتاب زيادة رأسمالها بـ 7 ملايين دينار
تمت عملية زيادة رأس المال من خلال إصدار 70.286.789 سهماً عادياً بسعر طرح بلغ 100 فلس للسهم، بما شكل 70% من إجمالي رأسمال الشركة المصدر والمدفوع.
للمزيد

الأردن

أكثر من 40 ألف فاتورة إلكترونية عبر "حكيم" بعد الربط مع 600 طبيب
أصبحت عملية الفوترة تلقائية عند رفع مطالبات التأمين باستخدام منظومة (Hakeem Claim).
للمزيد

البحرين

1.13 مليار دولار أرباح الشركات البحرينية المدرجة بدعم البنوك والتأمين
سجل قطاع التأمين قفزة غير مسبوقة في الأرباح بأكثر من ستة أضعاف خلال الربع الثاني، ليبلغ صافي ربحه 95.8 مليون دولار مقابل 15.7 مليون دولار في الفترة ذاتها من العام الماضي.
للمزيد

تونس

مع نهاية الثلاثي الثاني من 2025.. قطاع التأمين يُحقّق رقم معاملات بقيمة 2248 مليون دينار
بلغ رقم معاملات قطاع التأمين المباشر 2248 مليون دينار، وذلك مع نهاية الثلاثي الثاني من سنة 2025، أي بزيادة بنسبة 11.4 بالمائة مقارنة بالفترة ذاتها من السنة الفارطة 2024، وفق بيانات الهيئة العامة للتأمين.
للمزيد

السعودية

9 مليارات دولار عائدات شركات التأمين المدرجة الـ 25
عائدات الشركات المدرجة الـ 25 بلغت خلال النصف الأول من 2025 نحو 9 مليارات دولار حتى نهاية يونيو 2025، بزيادة 7% عن العام السابق، الذي بلغت عائداته 8.4 مليار دولار.
للمزيد

السعودية

قطاع التأمين.. رهينة منتجين!
الاعتماد الشديد على منتجين رئيسيين (الصحي والمركبات) يجعله عرضة للصدمات الخارجية؛ حيث يتأثر التأمين الصحي بشكل مباشر بالإنفاق الحكومي وسياسات الرعاية الصحية، في حين يرتبط تأمين المركبات بمعدلات الحوادث والأنظمة المرورية المتغيرة.
للمزيد



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أخبار التأمين

مصر

أقساط قطاع التأمين ترتفع إلى 108 مليارات جنيه خلال العام المالي الماضي
قفزت أقساط قطاع التأمين خلال العام المالي 2024/2025 بنسبة 31% لتسجل 107.9 مليار جنيه، مقابل 82.3 مليار جنيه خلال العام المالي السابق.

[للمزيد](#)

مصر

اتحاد التأمين يطرح لأول مرة بوليصة "ادفع حسب المسافة" للسيارات مطلع 2026
يُتوقع أن يسهم هذا المنتج في خفض تكلفة الأقساط التأمينية بالنسبة للمستهلكين الذين لا يستخدمون سياراتهم لمسافات طويلة، إلى جانب دوره في الحد من معدلات الحوادث عبر تشجيع السائقين على ترشيد القيادة.

[للمزيد](#)

مصر

علاء الزهيري يفوز برئاسة اتحاد شركات التأمين لمدة 4 سنوات
فاز علاء الزهيري، نائب رئيس مجلس إدارة شركة "جي آي جي - مصر حياة تكافل"، برئاسة اتحاد شركات التأمين المصرية بالتزكية، لعدم وجود منافسين ، وذلك لفترة مقبلة مدتها 4 سنوات.

[للمزيد](#)

المغرب

بسبب زلزال الحوز.. زيادة في رسوم عقود التأمين من 1 إلى 1.5%
الارتفاع في كلفة التأمين على مخاطر الكوارث الطبيعية، مرتبط بالزيادة التي عرفتتها السوق الدولية لإعادة التأمين في السنوات الأخيرة.

[للمزيد](#)

المغرب

المكتب الشريف للفوسفات يعزز أنشطته بشركتين جديدتين في التأمين والخدمات الدولية
تأسس شركة "OCP Ré S.A"، وهي شركة إعادة تأمين مملوكة بالكامل للمكتب، مقرها في لوكسمبورغ، وتهدف إلى مواكبة التحولات العالمية في قطاع التأمين وإدارة المخاطر، مع التزامها بالقوانين المنظمة لهذا المجال.

[للمزيد](#)

