



FAIR Federation of Afro-Asian Insurers & Reinsurers

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FAIR CONFERENCE 2025 EMERGING MARKETS - TOWARDS RESILIENT GROWTH

5th to 8th October 2025
Mumbai, India

Early Bird Registration is Now Open

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Insurance News

Global

- Global Insurance Marketplace Insights Q2 2025: **WTW**
- Global Insurance Market Index: **Marsh**
- Q2 2025: Global Insurance Market Overview: **Aon**
- **Willis** Natural Catastrophe Review January to June 2025
- General Aviation Insurance Market Outlook: Q3 2025: **WTW**
- Insurance market for hydrogen could reach more than US\$3 billion globally by 2030: **Allianz**

Africa

- Brown Family Acquires Prudential's Francophone African Business
- REPAIR programme's Phase 2 extends to Angola, Burundi, Malawi, Seychelles and Zambia

Asia

QBE partners to boost climate resilience for Asia's vulnerable

Middle East

Insurers Embrace Next-Gen AI to Compete Beyond

Ghana

Enterprise Insurance launches ClaimXpress – A new digital claims portal to redefine customer experience

Hong Kong

- Provisional statistics for the first quarter of 2025
- AIA Hong Kong continues to lead the insurance industry with the most market No.1* in Q1 2025

Japan

Mitsubishi Electric to transfer insurance subsidiary to Marsh Japan

KSA

- Medgulf, Buruj Cooperative Ins. agree to merge in SAR 584.6 Mln transaction
- ACIG proposes capital hike via share offering

Malawi

ARC pays out \$3.3m as Malawi's parametric drought insurance triggers

Oman

- Listed Insurance Industry Performance Analysis – H1 2025: **Badri**
- First local company specialising in health insurance claims management established in Oman

Philippines

Asia Care Survey 2025: **Manulife**

South Africa

G20 side event on addressing the natural catastrophe insurance protection gap

South Korea

Investors turn to South Korea's life insurers for growth

Tanzania

UNDP calls for bold investment in inclusive insurance

Turkiye

Insurance market shows robust real growth of 12.3% in premiums in 1H

UAE

- DIFC records best ever performance for the first half of a year
- Marsh: Cyber resilience essential as UAE's data center ambitions accelerate

Vietnam

Best's Market Segment Report: AM Best Maintains Stable Outlook on Vietnam's Non-Life Insurance Segment



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CCR: turnover up to more than 50 billion dinars in 2024

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Oman Re's Net Profit After Tax Rises by 107% in First Half of 2025

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Historic milestone: First (Re)insurance association established in ADGM

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HKIA issues guidance on intermediary pay for long-term policies

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IRDAI proposes internal insurance ombudsman scheme, releases draft norms

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Ratings News

- * **Korean Reinsurance** Upgraded To <A+> On Strengthened Capitalization and Underwriting Profitability; Outlook Stable: S&P
- * **Japan P&I** Upgraded To <BBB+> On Stronger Capital Position; Outlook Stable: S&P
- * **Sony Life Insurance** <A+> Ratings Affirmed Ahead Of Spinoff From Sony Group; Outlook Stable: S&P
- * AM Best Assigns Credit Ratings to **Bao Viet Insurance Corporation**
- * Fitch Assigns **Generali China** First-Time IFS Rating of <A->; Outlook Stable

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» ABNIC

Reshuffles executive management ranks

» Amana Cooperative Insurance

Appoints new CEO

» Assurances La Providence

New Managing Director

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Names new General Manager

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Jean-Louis Laurent Josi is stepping down from CEO

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الامارات

- أداء قياسي لـ «مركز دبي المالي العالمي» في النصف الأول من 2025
- «المركزي» يوقف نشاط تأمين المركبات لفرع شركة أجنبية

البحرين

التكافل الدولية تحقق سبق في توزيع الفائض التأميني وتكرس مفهوم المشاركة

الجزائر

هذه النتائج المالية التي حققتها الشركة المركزية لإعادة التأمين "CCR"

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- "ميدغلف" و "بروج للتأمين التعاوني" توقعان اتفاقية ملزمة للاندماج
- أسيج توصي بزيادة رأس المال عن طريق طرح أسهم مع وقف العمل بحق الأولوية

عمان

تأسيس أول شركة محلية متخصصة في مجال إدارة مطالبات التأمين الصحي

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أرباح الشركة القطرية العامة للتأمين وإعادة التأمين تففز 52.8 بالمئة في النصف الأول من 2025

الكويت

8.2 مليون دينار... إيرادات قياسية لوحدة تنظيم التأمين



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Insurance News

Global

Global Insurance Marketplace Insights Q2 2025: WTW

Despite expectations, the softening market is not yet consistently impacting claims management and payment. Claims remain complex, often delayed by legal complications, geopolitical tensions and social inflation.

[Read more](#)

Global

Global Insurance Market Index: Marsh

Greater insurer competition is typically experienced by clients not only in rates, but also in opportunities to negotiate improved terms and conditions.

[Read more](#)

Global

Q2 2025: Global Insurance Market Overview: Aon

Buyer-friendly conditions generally continued in Q2, with organizations taking advantage of the market environment by reinvesting savings into program enhancements and loss control measures to strengthen long-term resilience.

[Read more](#)

Global

Willis Natural Catastrophe Review January to June 2025

Worldwide, insured losses from natural catastrophes now consistently exceed USD \$100 billion per year.

[Read more](#)

Global

General Aviation Insurance Market Outlook: Q3 2025: WTW

Capacity in the general aviation insurance market remains healthy, but economic challenges are complicating the outlook.

[Read more](#)

Global

Insurance market for hydrogen could reach more than US\$3 billion globally by 2030: Allianz

The insurance sector has an important role to play in the hydrogen economy, addressing risks across the supply chain, from construction and production through to the end user, and through direct investment.

[Read more](#)

Africa

Brown Family Acquires Prudential's Francophone African Business

The acquisition includes Côte d'Ivoire, Cameroon, and Togo, now operating under the new brand Belife Insurance.

[Read more](#)

Africa

REPAIR programme's Phase 2 extends to Angola, Burundi, Malawi, Seychelles and Zambia

This widens the programme's geographical reach, boosting its ability to enhance the resilience of vulnerable populations in Eastern and Southern Africa.

[Read more](#)

Asia

QBE partners to boost climate resilience for Asia's vulnerable

The initiative is designed to address the needs of groups such as smallholder farmers, residents of coastal areas, informal urban workers, and displaced populations.

[Read more](#)

Middle East

Insurers Embrace Next-Gen AI to Compete Beyond Underwriting

These shifts reflect a maturing perspective within the insurance sector—one that acknowledges AI's potential beyond efficiency gains.

[Read more](#)



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Insurance News

Ghana

Enterprise Insurance launches ClaimXpress – A new digital claims portal to redefine customer experience

With ClaimXpress, policyholders can now submit, track, and receive claims entirely online—anytime, anywhere.

[Read more](#)

Hong Kong

Provisional statistics for the first quarter of 2025
Total revenue premiums of in-force business were \$189.1 billion in the first quarter of 2025 (increased by 31.1%), mainly composed of Non-Linked individual business (increased by 29.5%), Linked business (increased by 23.4%) and Retirement Scheme business (increased by 73.2%).

[Read more](#)

Hong Kong

AIA Hong Kong continues to lead the insurance industry with the most market No.1* in Q1 2025
AIA Hong Kong has once again led the industry with the most market No.1 in the first quarter of 2025.

[Read more](#)

Japan

Mitsubishi Electric to transfer insurance subsidiary to Marsh Japan

The move comes as Mitsubishi Electric continually assesses the significance of the insurance business in its portfolio to further strengthen the company's overall business structure.

[Read more](#)

KSA

Medgulf, Buruj Cooperative Ins. agree to merge in SAR 584.6 Mln transaction amid growing appetite for consolidation

The merger will create the fourth-largest ins. player in the Kingdom by GWP. The merger will see Buruj get absorbed into Medgulf in an all-share transaction.

[Read more](#)

KSA

ACIG proposes capital hike via share offering, suspends preemptive rights

The company seeks to raise SAR 9 million in proceeds from the capital top-up. The increase is to comply with the minimum paid-up capital requirement for insurance companies at SAR 300 million.

[Read more](#)

Malawi

ARC pays out \$3.3m as Malawi's parametric drought insurance triggers

Malawi secured a traditional sovereign insurance policy as well as an anticipatory insurance policy with ARC Ltd, the insurance arm of the ARC Group.

[Read more](#)

Oman

Listed Insurance Industry Performance Analysis – H1 2025: Badri

For H1 2025, insurance revenue for the analyzed listed companies experienced a 12% increase, from RO 312 million to RO 348 million. The leading 3 companies in this regard, experienced a 16% increase collectively.

[Read more](#)

Oman

First local company specialising in health insurance claims management established in Oman

Aiming to provide services with global standards using the latest technologies, and to enhance and empower national competencies to undertake a key role in this new field.

[Read more](#)

Philippines

Asia Care Survey 2025: Manulife

Cash, savings, and fixed deposits compose 50% of their total assets. The rest of their investments are spread over stocks, funds or unit trusts, bonds, and annuity insurance, among others.

[Read more](#)



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Insurance News

South Africa

G20 side event on addressing the natural catastrophe insurance protection gap

Speakers emphasised the importance of financial literacy, risk awareness, and regulatory capacity in supporting insurance market development. They highlighted successful initiatives from across the globe, including scalable 'non-traditional' insurance solutions such as parametric insurance and regional risk pooling, and adaptive financial instruments.

[Read more](#)

South Korea

Investors turn to South Korea's life insurers for growth

International investors are increasingly turning their attention to South Korea's life insurance sector, with key players such as Samsung Life, Hanwha Life, Kyobo Life, and Tong Yang Life drawing focus.

[Read more](#)

Tanzania

UNDP calls for bold investment in inclusive insurance

The initiative aims to increase insurance coverage by 5.0 per cent, develop scalable solutions tailored to the Tanzanian market and support the Financial Sector Development Master Plan.

[Read more](#)

Turkiye

Insurance market shows robust real growth of 12.3% in premiums in 1H

Total premiums generated climbed by 51.6% to TRY576.8bn (\$14.2bn) in the first six months of this year from TRY380.4bn in the corresponding half of 2024.

[Read more](#)

UAE

DIFC records best ever performance for the first half of a year

The insurance and reinsurance sector experienced robust growth, with 135 related firms now operating in the ecosystem, increasing 8% from 125 in H1 2024.

[Read more](#)

UAE

Marsh: Cyber resilience essential as UAE's data center ambitions accelerate

While the demand for AI-ready data infrastructure is growing rapidly, the associated exposure is also expanding.

[Read more](#)

Vietnam

Best's Market Segment Report: AM Best Maintains Stable Outlook on Vietnam's Non-Life Insurance Segment

AM Best is maintaining its stable outlook on Vietnam's non-life insurance segment, citing structural economic advantages and robust demand that are fuelling the expansion of non-life insurance in the country.

[Read more](#)



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Reinsurance News

Algeria

CCR: turnover up to more than 50 billion dinars in 2024

During this financial year, the CCR also experienced a significant increase in its net profit to 7.63 billion DA against 6.27 billion DA recorded during the year 2023.

[Read more](#)

Qatar

Qatar General Insurance & Reinsurance Company Net Profits Surge 52.8 Percent in H1 2025

Qatar General Insurance & Reinsurance Company net profits for the six-month period ending June 30, 2025, surged 52.8 percent to reach QR74.48 million in comparison to Net Profit of QR48.73 million for the same period of the previous year.

[Read more](#)

UAE

Historic milestone: First (Re)insurance association established in ADGM

This landmark initiative represents a major step forward in building a strong, collaborative, and future-ready (re)insurance ecosystem.

[Read more](#)



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Reinsurance News

Oman

Oman Re's Net Profit After Tax Rises by 107% in First Half of 2025



Reinsurance Protection Beyond Expectations

Oman Re, the Sultanate of Oman's sole reinsurer, announced strong financial results for the six-month period ended 30 June 2025, highlighting the company's operational resilience and steadfast commitment to strategic delivery. Reinsurance revenue rose by 8% year-on-year to OMR 26.5 million (USD 68.8 million), compared to OMR 24.5 million (USD 63.8 million) during the same period in 2024. Gross Written Premium (GWP), reported in accordance with IFRS 4, increased to OMR 36.7 million (USD 95.5 million), from OMR 35.4 million (USD 92.0 million) in H1 2024.

Net profit after tax more than doubled, climbing by 107% to OMR 2.2 million (USD 5.8 million), up from OMR 1.1 million (USD 2.8 million) in the prior-year period. This performance was underpinned by a 171% increase in net reinsurance results, which reached OMR 962 thousand (USD 2.5 million), compared to OMR 354 thousand (USD 921 thousand) in the corresponding period of 2024.



The combined ratio improved by 2.8 percentage points, reaching 95.4%, compared to 98.2% in the first half of the previous year, reflecting disciplined underwriting and efficient claims management. Simultaneously, net investment and other income grew by 25% to OMR 2.0 million (USD 5.2 million), driven by a measured and diversified investment approach. As of 30 June 2025, net equity reached OMR 38.8 million (USD 101.0 million), marking a 10% increase since December 2024 and reinforcing the company's sound capital foundation.

Romel Tabaja, CEO of Oman Re, stated: "We are pleased with our first-half performance, which reflects our continued focus on executing our strategic priorities. We also recognise the challenges in this competitive and softening market and are addressing them to achieve our full-year objectives. I would like to thank our team, clients and partners for their ongoing support and confidence as we work towards delivering sustainable growth over the long term."

About Oman Re

Commencing operations since 2009, Oman Re is the first and only reinsurance company in Oman with the purpose of writing Facultative and Treaty business from local and international markets. Oman Re's current territorial scope includes the Middle East, Afro-Asian countries, CEE and CIS markets and it writes marine and non-marine lines of business. In August 2021, Oman Re launched its branch at the Qatar Financial Centre (QFC). From January 2025, Oman Re introduced Shariah-compliant Retakful solutions after securing the Retakful Window license. The Company's values of Dynamic Culture and Transparency ensure that all its operations are carried out with maximum integrity and to the highest standards.

Oman Re Press Release



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Regulation News

Hong Kong

HKIA issues guidance on intermediary pay for long-term policies

The guidance applies to policies with regular premium payment terms and aims to align intermediary incentives with the interests of policyholders.

[Read more](#)

India

IRDAI proposes internal insurance ombudsman scheme, releases draft norms

This independent review mechanism aims to improve grievance handling and boost consumer confidence.

[Read more](#)

Nigeria

NAICOM Issues Guidelines for Insurtech Operations in Nigeria

Designed to provide a clear and unified regulatory framework for the licensing, operations, and supervision Insurtech firms in Nigeria.

[Read more](#)

UAE

Central Bank suspends UAE motor insurer over solvency breaches

Foreign insurance firm's UAE branch failed to comply with solvency, guarantee obligations.

[Read more](#)



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Rating News

Korean Reinsurance Upgraded To 'A+' On Strengthened Capitalization and Underwriting Profitability; Outlook Stable: S&P

The stable outlook reflects our expectation that Korean Re will maintain robust capitalization and sound profitability as it grows overseas business in the next two years.

[Read more](#)

Japan P&I Upgraded To 'BBB+' On Stronger Capital Position; Outlook Stable: S&P

The stable outlook is based on our view that Japan P&I's operating performance and capital level will likely remain solid in the next two years.

[Read more](#)

Sony Life Insurance 'A+' Ratings Affirmed Ahead Of Spinoff From Sony Group; Outlook Stable: S&P

The outlook is stable, reflecting our view that the creditworthiness of Sony Life will continue to be constrained by the sovereign credit rating on Japan.

[Read more](#)

AM Best Assigns Credit Ratings to Bao Viet Insurance Corporation

AM Best has assigned a Financial Strength Rating of B++ (Good), a Long-Term Issuer Credit Rating of "bbb+" (Good) and the Vietnam National Scale Rating (NSR) of aaa.VN (Exceptional) to Bao Viet Insurance Corporation (BVGI) (Vietnam). The outlook assigned to these Credit Ratings (ratings) is stable.

[Read more](#)

Fitch Assigns Generali China First-Time IFS Rating of 'A-'; Outlook Stable

The rating reflects GCI's sound capital position, satisfactory financial performance and 'Moderate' company profile.

[Read more](#)



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Movement News

ABNIC

Reshuffles executive management ranks

The appointment of Mr Salah Daou and Mr Issam Mehdawi as joint acting CEOs.

[Read more](#)

LLOYD ASSURANCES

Names new General Manager

LLOYD Insurance, recently launched a leadership revolution by appointing Karim Ghelala as the new General Manager.

[Read more](#)

Amana Cooperative Insurance

Appoints new CEO

Amana Cooperative Insurance has appointed Rachid Abi Nader as the Chief Executive Officer.

[Read more](#)

Sukoon

Announces Jean-Louis Laurent Josi is stepping down from CEO position

To ensure a seamless transition, Mr. Hammad Khan has been appointed as the Interim CEO.

[Read more](#)

Assurances La Providence

New Managing Director

SY Awa Coulibaly has been promoted to Managing Director of Assurances la Providence, a non-life insurance company based in Dakar, Senegal.

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أخبار التأمين

الإمارات

أداء قياسي لـ «مركز دبي المالي العالمي» في النصف الأول من 2025

شهد قطاع التأمين وإعادة التأمين نمواً ملحوظاً، حيث وصل عدد الشركات العاملة في هذا المجال ضمن منظومة المركز إلى 135 شركة، بنسبة زيادة قدرها 8% مقارنة بـ 125 شركة في النصف الأول من عام 2024.

للمزيد

الإمارات

«المركزي» يوقف نشاط تأمين المركبات لفرع شركة أجنبية يأتي هذا الإجراء نتيجة إخفاق الشركة في الوفاء بالتزاماتها المتعلقة بمتطلبات الملاءة المالية والضمان، وفقاً للقانون واللوائح التي تنظم أعمال شركات التأمين في الدولة.

للمزيد

البحرين

التكافل الدولية تحقق السبق في توزيع الفائض التأميني وتكرس مفهوم المشاركة أعلنت شركة التكافل الدولية، الشركة الرائدة في مجال التأمين الإسلامي في مملكة البحرين، عن بدء توزيع فائض العمليات التأمينية على حملة وثائق التأمين، في خطوة تُعد الأولى من نوعها على مستوى السوق المحلي.

للمزيد

الجزائر

هذه النتائج المالية التي حققتها الشركة المركزية لإعادة التأمين "CCR" سجلت الشركة المركزية لإعادة التأمين (CCR) ارتفاعاً في رقم أعمالها إلى ما يفوق 50 مليار دج سنة 2024، مقابل 46.5 مليار دج سنة 2023.

للمزيد

السعودية

«ميدغلف» و«بروج للتأمين التعاوني» توقعان اتفاقية ملزمة للاندماج وفقاً لصفقة الاندماج سيتم زيادة رأس مال «ميدغلف» بقيمة 331.578 مليون ريال إلى 1.381 مليار ريال، وزيادة عدد أسهمها من 105 ملايين سهم إلى 138.157 مليون سهم، وتمثل الزيادة في رأس مال «ميدغلف» 31.58%.

للمزيد

السعودية

أسيج توصي بزيادة رأس المال عن طريق طرح أسهم مع وقف العمل بحق الأولوية قالت الشركة في بيان لها على تداول، إن المبلغ المراد الحصول عليه يبلغ 9 ملايين ريال، مشيرة إلى أن أسباب الزيادة تتمثل في الالتزام بالحد الأدنى لرأس المال المدفوع لشركات التأمين والبالغ قيمته 300 مليون ريال.

للمزيد

عمان

تأسيس أول شركة محلية متخصصة في مجال إدارة مطالبات التأمين الصحي الشركة تقدم حزمة متكاملة من الخدمات في إدارة مطالبات التأمين الصحي التي تواكب المعايير العالمية، ومنها إدارة المطالبات الطبية بدقة وسرعة، والتحقق الطبي والإداري باستخدام أنظمة ذكية تكشف التكرار والأخطاء.

للمزيد

قطر

أرباح الشركة القطرية العامة للتأمين وإعادة التأمين تقفز 52.8 بالمئة في النصف الأول من 2025 قفزت الأرباح الصافية للشركة القطرية العامة للتأمين وإعادة التأمين (شركة مساهمة عامة قطرية) 52.8 بالمئة في النصف الأول من العام الحالي لتبلغ 74.48 مليون ريال، مقابل 48.73 مليون ريال في نفس الفترة من العام الماضي.

للمزيد

الكويت

8.2 مليون دينار... إيرادات قياسية لوحدة تنظيم التأمين وذكرت الوحدة في التقرير السنوي الصادر عنها اليوم، أن الإيرادات نمت 4.6 في المئة، مقارنة بالسنة المالية السابقة، فيما بلغ صافي نتائج الأعمال 5.4 مليون دينار، وهو أفضل أداء مالي منذ إنشائها في فبراير 2020.

للمزيد

