



FAIR Federation of Afro-Asian Insurers & Reinsurers

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FAIR New Member

♦ **MAR Assurances SA**

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- AI creates transformational opportunities for marine insurers but challenges remain: **IUMI**
- Midyear Cyber Risk Report: **Resilience**
- Cyber insurance market grows 7% to \$15b in 2024
- “I wish I could kill humans who are dangerous to me”

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Aon Study Highlights Strategic Wellbeing Imperatives for Chinese Insurers to Build Capability: **Aon**

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Health and auto insurance: insurers implement three digital innovations

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Despite population growth, life insurance penetration remains low

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- Insurance coverage of SMEs stands at 32%
- Tysers and Rönensans form strategic partnership



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- **Best's** Market Segment Report: Evolving and Shifting Dynamics in Health Reinsurance Space
- Reinsurance Market Faces Post-Peak Pricing with Stable Sector Outlook: **Beinsure**
- Re/insurance remains a stabilising force amid major global disruption
- New Report from **Lockton Re** Considers Cyber Insurance in 2030

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Lockton Re makes significant investment in MENA

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Insurers required to place higher minimum security deposits with regulator

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- * AM Best Revises Outlooks to Positive for **Eurasia Insurance Company JSC**
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- وحدة تنظيم التأمين الكويتية تدرس مضاعفة رسم إشرافها الرقابي 150%
- إطلاق المرحلة الأولى من «شبكة وسطاء التأمين»

مصر

- اتحاد شركات التأمين يدرس خطوات إطلاق مبادرة لنظام طبي موحد للعاملين في القطاع
- 104% نموًا في أرباح الدلتا للتأمين خلال النصف الأول 2025

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- نحو زيادة في أقساط التأمين على السيارات مع إصلاح تعويض الضحايا
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FAIR New Member

FAIR is delighted to welcome the esteemed company of
“MAR Assurances SA”
as a new member of the Federation’s family



Since its creation in 2002, MAR Assurances SA has supported and protected its clients, whether individuals, professionals, or businesses. This is thanks to the professionalism and team spirit of its employees.

At MAR Assurances SA, we do everything we can to meet the expectations of our customers, our employees, our partners and our country and are on the front line to offer them the most suitable solutions to protect them.

We are committed to finding and proposing the appropriate solutions to simplify and develop our business in order to better serve our clients, to continually innovate to open our development prospects to new horizons but also to provide our support as a responsible insurer to all the stakeholders in our ecosystem.

OUR VISION

- A subsidiary of the BCI Group, MAR Assurances SA aims to become the preferred insurance provider for Mauritians. Unique in its local service, MAR Assurances SA is a trusted partner for individuals and professionals.
- MAR Assurances has developed products tailored to meet the needs of all audiences: students, families, employees, business leaders, retirees, professionals and businesses.

<https://mar-assurances.com>





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Insurance News

Global

Global property and casualty insurance market has increased efficiency: Swiss Re

Maturing of the market characterised by entry of smaller players, outsourcing of underwriting and new ways of risk transfer.

[Read more](#)

Global

AI creates transformational opportunities for marine insurers but challenges remain: IUMI

Artificial Intelligence (AI) is set to transform the marine insurance sector, presenting both significant opportunities and pressing challenges.

[Read more](#)

[For other releases of IUMI annual conference in Singapore](#)

Global

Midyear Cyber Risk Report: Resilience

In 2024, business interruption due to vendor unavailability emerged as the second highest cause of loss in our portfolio, behind only ransomware.

[Read more](#)

Global

Cyber insurance market grows 7% to \$15b in 2024

Despite softer demand and rising competition, the sector remained profitable in 2024, with combined ratios of 79% for primary cyber and 84% for excess coverage.

[Read more](#)

Global

"I wish I could kill humans who are dangerous to me"

Artificial intelligence is beginning to show a disturbing trait: it can misbehave in ways no one anticipated.

[Read more](#)

China

Aon Study Highlights Strategic Wellbeing Imperatives for Chinese Insurers to Build Capability: Aon

Fifty percent of insurers see personalisation as key to the success of health and wellbeing programs.

[Read more](#)

Cote d'Ivoire

Health and auto insurance: insurers implement three digital innovations

The sector is at a turning point, conducive to consolidating efforts already underway to collectively improve service quality.

[Read more](#)

Egypt

Despite population growth, life insurance penetration remains low

While Egypt's population has reached approximately 108m, the life insurance penetration rate in the local market remains low at less than 1%, compared to the global average of 7-10%.

[Read more](#)

Gabon

Defying a Downturn, New Player L'Africaine de Courtage Joins Gabon's Insurance Fray

L'Africaine de courtage, a new insurance brokerage firm, officially launched its operations on Saturday, September 6, in Akanda, Gabon.

[Read more](#)

India

JBA Risk Management launches new India crop catastrophe model

The new model also includes insurance pricing of India's two primary crop insurance schemes, the yield and parametric-based Pradhan Mantri Fasal Bima Yojana (PMFBY) and the Restructured Weather-Based Crop Insurance Scheme (RWBCIS).

[Read more](#)





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Insurance News

Kenya

Kenya's Insurance Fraud Cases Dip, Industry Profits Quadruple

Kenya's insurance industry recorded a sharp decline in reported fraud cases in the final quarter of 2024, as firms posted record profits boosted by government bond investments.

[Read more](#)

KSA

IA approves MedGulf, Buruj potential merger

MedGulf and Buruj had signed a non-binding memorandum of understanding (MoU) in July 2024 to assess the feasibility of the merger.

[Read more](#)

KSA

Listed Insurance Industry Performance Analysis – H1 2025: Badri

H1 2025 has largely confirmed the difficulties highlighted in Q1, with only a few isolated positives. Persistent price competition in both motor and medical lines continues to erode performance, and without corrective pricing action.

[Read more](#)

Malaysia

Aid recipients to get RM30 voucher for insurance

Starting from this month, STR recipients can claim a RM30 voucher under the Perlindungan Tenang Voucher 3.0 (PTV3.0) scheme to help cover the cost of affordable insurance and takaful products.

[Read more](#)

Morocco

Allianz Morocco sells part of network to Wafa Assurance

Regulators had raised concerns over the potential for excessive market concentration in the non-life insurance sector across sixteen cities where both Allianz and Sanlam had a strong presence.

[Read more](#)

Nigeria

Insurance firm acquires 100% control of PAL Pensions in FSDH, African Alliance exit

FSDH Holding Company Limited has divested its 51 per cent stake in Pension Alliance Limited (PAL Pensions), transferring ownership to Leadway Holdings in a major transaction that makes the insurance group the sole owner of one of Nigeria's largest Pension Fund Administrators (PFAs).

[Read more](#)

Pakistan

Life Insurance Industry Performance Analysis of Listed Companies H1– 2025: Badri

In H1 2025, the industry achieved solid premium growth, with net premiums rising by 33% year-on-year to PKR 66 billion.

[Read more](#)

Singapore

Singapore strengthens marine insurance with new digital platform

Singapore War Risks Mutual (SWRM) has launched a digital platform to track vessels in real time and automate premium notifications.

[Read more](#)

Turkiye

Insurance coverage of SMEs stands at 32%

SMEs are not sufficiently prepared for the increasing frequency of disasters, rising damage costs, and the potential consequences of prolonged business interruptions.

[Read more](#)

Turkiye

Tysers and Rönensans form strategic partnership

The partnership brings together Tysers' global reach and Rönensans' in-market capabilities to deliver enhanced services and innovative solutions for clients across multiple sectors.

[Read more](#)





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Reinsurance News

Global

Best's Special Report: Global Reinsurers' Return-on-Equity Decreases but Remains High

A composite of top global reinsurers appears headed toward meeting their cost of capital in 2025, unless the market experiences an additional \$16 billion in net reinsurance losses between now and year end.

[Read more](#)

Global

Best's Market Segment Report: Evolving and Shifting Dynamics in Health Reinsurance Space

Aging populations and increased health care needs across developed and emerging markets have contributed to the growth of global health reinsurance in recent years.

[Read more](#)

Global

Reinsurance Market Faces Post-Peak Pricing with Stable Sector Outlook: Beinsure

Even as rates soften, the ratings agencies maintain a stable outlook on the reinsurance sector, pointing to strong capitalization, underwriting discipline, and sustained profitability.

[Read more](#)

Global

Re/insurance remains a stabilising force amid major global disruption

Rising natural catastrophe, geopolitical uncertainty, and adoption of Artificial intelligence (AI) will shape this year's renewals discussions.

[Read more](#)

Global

New Report from Lockton Re Considers Cyber Insurance in 2030

One of the inescapable facts of the cyber insurance market is that there have only been a handful of true cyber catastrophe events where single incidents have led to multiple impacted parties.

[Read more](#)

MEASA

A market on the move: benchmarking survey

The MEASA region's re/insurance market shows signs of resilience and untapped potential, according to GR's RVS Benchmarking Survey for 2025.

[Read more](#)

UAE

Lockton Re makes significant investment in MENA

Lockton Re announced the launch of a new Lockton Re operation in Dubai which will be led by Gerard Monayer as CEO, Lockton Re, MENA.

[Read more](#)





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Regulation News

Iraq

Insurers required to place higher minimum security deposits with regulator

The amendment aims to enhance the financial strength of insurance companies and raise the level of protection of the rights of insured persons.

[Read more](#)

Morocco

Car Insurance: Here's What Will Change in Compensation for Accident Victims

The new text takes into account the situation of categories that do not have a regular income or documents proving it, including students and trainees in vocational training or higher education establishments.

[Read more](#)

Morocco

Car insurance: the cost of third-party liability insurance will gradually increase

"The increase in insurance premiums is therefore a direct consequence of the revision of compensation scales. The higher the compensation, the higher the overall cost for insurers",.

[Read more](#)

Nigeria

A New Dawn in Healthcare - Mandating Health Insurance for Universal Health Coverage in Nigeria

Nigeria's low insurance penetration, covering fewer than 10% of its population, has long been an obstacle to financial protection in health.

[Read more](#)

Nigeria

SEC, NAICOM strengthen support for insurance industry recapitalisation drive

SEC and NAICOM have stepped up efforts to support the ongoing recapitalisation of Nigeria's insurance industry, offering regulatory concessions and unveiling new guidelines to enhance growth, innovation, and compliance.

[Read more](#)





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Rating News

Halyk-Life JSC Affirmed At 'BBB-' Despite Audit Qualification; Outlook Stable: S&P

The stable outlook indicates our expectation that the insurer will maintain its solid competitive position and asset quality over the next 12-24 months.

[Read more](#)

AM Best Revises Outlooks to Positive for Eurasia Insurance Company JSC

AM Best has revised the outlooks to positive from stable and affirmed the Financial Strength Rating of B++ (Good) and the Long-Term Issuer Credit Rating of "bbb+" (Good) of Eurasia Insurance Company JSC (Eurasia) (Kazakhstan).

[Read more](#)

AM Best Affirms Credit Ratings of Active Capital Reinsurance, Ltd.

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating (Long-Term ICR) of "a" (Excellent) of Active Capital Reinsurance, Ltd. (Active Re) (Barbados). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

Fitch Affirms ABCI Insurance's IFS Rating at 'A-'; Outlook Stable

The rating affirmation reflects ABCI's stable credit fundamentals, underpinned by its strong capitalisation and stable underwriting performance.

[Read more](#)





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Movement News

Afrigroup Holding

New appointments within insurance subsidiaries

Norbert Ngniwake has been appointed CEO of AfriLife and Afri Insurance, two newly established subsidiaries of the Cameroonian group Afrigroup Holding.

[Read more](#)

Chedid Re

Appoints Head of Asia-Pacific

Chedid Re has announced the appointment of Claude Kassab as Head of Asia-Pacific (APAC).

[Read more](#)

COMAR Assurances Côte d'Ivoire

Appoints New GM

Léonce Augou has been appointed Managing Director of COMAR Assurances Côte d'Ivoire as of August 25, 2025.

[Read more](#)





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أخبار التأمين

الأردن

99% من شكاوى عملاء التأمين تركزت في قطاع المركبات قيمة التعويضات التي دفعتها شركات التأمين ارتفعت بنسبة 4.4% خلال الفترة من كانون الثاني وحتى نهاية تموز من العام الحالي، حيث بلغت 320 مليون دينار.

للمزيد

تونس

سوق التأمين: نتائج ايجابية تدعم تطور القطاع سجل قطاع التأمين أداءً مالياً جيداً خلال النصف الأول من سنة 2025، حيث بلغ رقم المعاملات 2248 مليون دينار، مدفوعاً أساساً بالنمو الملحوظ في فرع التأمين على الحياة الذي استأثر بقرابة ثلث المعاملات وفق مؤشرات الهيئة العامة للتأمين.

للمزيد

السعودية

هيئة التأمين توافق على اندماج ميدغلف وبروج أوضحت الشركتان في بيانين منفصلين لهما على تداول، أن صفقة الاندماج تخضع لعدد من الشروط الأخرى التي لم يتم استيفائها حتى الآن، والتي تشمل موافقة هيئة السوق المالية وموافقة مساهمي الشركتين.

للمزيد

السعودية

موافقة على زيادة رأس مال "الإعادة السعودية" بأسهم منحة وافقت هيئة السوق المالية السعودية على طلب "الشركة السعودية لإعادة التأمين" (الإعادة السعودية)، بزيادة رأس مالها إلى نحو 1.7 مليار ريال عن طريق منح أسهم مجانية.

للمزيد

الكويت

وحدة تنظيم التأمين الكويتية تدرس مضاعفة رسم إشرافها الرقابي 150% الوحدة تفرض في الوقت الحالي رسم إشراف رقابي بواقع دينار واحد عن كل وثيقة تصدرها شركات التأمين، إضافة إلى نصف دينار على بنود المؤمن عليهم داخل الوثيقة.

للمزيد

الكويت

إطلاق المرحلة الأولى من «شبكة وسطاء التأمين» شهد قطاع التأمين في الكويت إتمام المرحلة الأولى لتجمع مجموعة من شركات وساطة التأمين المرخصة، تحت مظلة شبكة وسطاء التأمين (KIBN).

للمزيد

مصر

اتحاد شركات التأمين يدرس خطوات إطلاق مبادرة لنظام طبي موحد للعاملين في القطاع يأتي هذا المشروع في إطار حرص الاتحاد على تحقيق العدالة الصحية وتوفير تغطية طبية مستدامة لجميع منتسبي قطاع التأمين، بما يعزز من الاستقرار الوظيفي ويؤسس لثقافة مهنية أكثر تكاملاً.

للمزيد

مصر

104% نموًا في أرباح الدلتا للتأمين خلال النصف الأول 2025 تحقيق صافي ربح مجمع بلغ 460,768,139 جنيه مقابل تحقيق الشركة لصافي ربح بلغ 224,962,949 جنيه خلال الفترة من 01/01/2024 إلى 30/06/2024.

للمزيد

المغرب

نحو زيادة في أقساط التأمين على السيارات مع إصلاح تعويض الضحايا يستعد المغرب لإجراء مراجعة شاملة لنظام تعويض ضحايا حوادث السير. يهدف مشروع القانون إلى توسيع الحماية الاجتماعية وتكثيف النظام مع الواقع الاقتصادي الحالي. ولكن قد تؤدي هذه الإصلاحات، في النهاية، إلى زيادة أقساط التأمين على السيارات.

للمزيد

المغرب

أليانز المغرب تتقدم بخطوة استراتيجية لتنظيم توزيع التأمين وتعزيز الخدمات أعلنت شركة أليانز المغرب عن إحراز تقدم مهم في تنفيذ التزاماتها تجاه مجلس المنافسة، في إطار جهودها لمعالجة تركيز قدرات توزيع التأمين في بعض المناطق. وقد استدعى هذا التوجه تقليص حجم الشبكة الحصرية في المناطق المعنية لضمان توزيع أكثر عدلاً وفعالية.

للمزيد