



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

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Insurance premiums hit over \$35 million in August

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- Insurance intermediaries aim to double market penetration by 2030

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Insurance claims worth Rs 23.22 billion, Rs 1.58 billion paid out

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- Nhia Moves to Make Health Insurance More People-Oriented

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QIC Crowned "Insurance Company of the Year in Qatar"

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New market players expand traffic insurance capacity

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Ministry seeks feedback on draft insurance law amendments

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Africa Re opens liaison office in Kinshasa

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Ghana Re Set to Become First Reinsurance Company to List On GSE

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Tokio Marine leads initiative to boost Japan's offshore wind

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Saudi Re raises its Capital to SAR 1.698 billion through Bonus Shares

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Use Local Insurance Companies for Import Coverage to Reduce Fx Leakages – Governor

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- Zero-Tolerance 2025: IRDAI's New Fraud Rule-Book for Every Insurer and Intermediary
- Government must go beyond GST reforms to deepen insurance penetration

KSA

Commerce Ministry cracks down on sales of extended warranties by non-insurers

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'Enough is enough': MP urges probe into insurers' alleged interference with patients' care

Philippines

DA chief seeks higher crop insurance subsidy of P8B to cover 4.2M agri workers



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Regulations Governing Internal Operating Systems and Procedures for the Outsourcing of Insurance Enterprise Operation

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UAE President issues new law on Central Bank, financial institutions and insurance activities

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- * Fitch Affirms [Asuransi Wahana Tata's](#) National IFS at 'AA(idn)'; Outlook Stable

أخبار التأمين

الإمارات

- رئيس الدولة يُصدر مرسوماً بقانون اتحادي بشأن المصرف المركزي وتنظيم المنشآت والأنشطة المالية وأعمال التأمين
- «أبوظبي الوطنية للتأمين» تفوز بجائزتين في «نافس»

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- توقيع مذكرة تفاهم استراتيجية بين «ذا بزنس إير» وجمعية التأمين البحرينية لإعداد تقرير خاص عن القطاع المالي في البحرين
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- ارتفاع معدل كثافة التأمين في مصر إلى 773 جنيهاً
- البنك المركزي: 47% حصة شركات التأمين و«البريد» من أصول القطاع المالي غير المصرفي
- جي آي جي للتأمين - مصر و«الأهلي تمكين» تطلقان مشروع التأمين متناهي الصغر لتعزيز الشمول المالي



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Insurance News

Global

Insurers continue to boost cybersecurity oversight and investment – Moody's

The findings indicate that organisations are maintaining a multifaceted approach to cyber risk, with increased involvement from boards of directors and senior management.

[Read more](#)

Global

Business Income Insurance Market: MRF

The market is expected to experience a compound annual growth rate (CAGR) of 9.95% from 2025 to 2035.

[Read more](#)

Global

SME Insurance Market: MRF

The market is expected to experience a compound annual growth rate (CAGR) of 6.13 percent from 2025 to 2035.

[Read more](#)

Global

Future Risks Report: AXA

A stable majority of the general population (72%) continue to believe that the role of insurers in protecting against future risks will be important. Only 19% of experts and 16% of the general population express full confidence in public authorities' capacity to manage future crises.

[Read more](#)

Global

Microsegmentation Means Faster Incident Response, Lower Insurance Premiums for Organizations: Akamai

Segmenting the network and containing the breach is the ultimate defense against cyberattacks, allowing businesses to focus on their work without fear of disruption.

[Read more](#)

Asia

State of Health Insurance Report 2025: Pacific Prime

Global insurers are expecting medical inflation to continue its momentum, with insurers in Asia Pacific expecting medical inflation to be the highest in their region.

[Read more](#)

GCC

Unified GCC Visa to simplify regional travel; boost tourism, insurance sectors

For travel and insurance industries, this new visa system could be a game-changer. With easier cross-border movement, travelers' expectations are shifting, and insurers are already preparing to meet new patterns in demand.

[Read more](#)

Cambodia

Insurance premiums hit over \$35 million in August

Insurance sector saw its total gross premium reach \$35.2 million in August this year, up 9.24 percent from \$32.2 million in August last year.

[Read more](#)

Hong Kong

Completion of Strategic Acquisition of Hong Kong Life by Yuexiu

The Transaction results in Yuexiu indirectly holding 83.33 % of the issued share capital of Hong Kong Life through Yuexiu Insurance (Holdings) Limited.

[Read more](#)

India

Life Insurance Industry Witnesses Decline in Individual Premiums in September 2025

New business premiums rising by 14.8% year-on-year to Rs 40,206.7 crore, reversing the 5.2% decline seen in August 2025.

[Read more](#)



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Insurance News

India

Non-Life Insurance Premium Growth Rebounds in Sep 25

A 13.2% year-on-year growth compared to a 6.5% decline in September 2024 and 1.6% growth in August 2025. Premium collections reached Rs 31,117.6 crore.

[Read more](#)

India

LIC recovers its NBP mojo in Sep-25; led by group policies

Private insurers still led the NBP growth story in September 2025 at 17.74%, but LIC redeemed itself, growing NBP at 12.7%.

[Read more](#)

Indonesia

Best's Market Segment Report: AM Best Maintains Stable Outlook on Indonesia's Non-Life Insurance Segment

AM Best expects continued expansion in Indonesia's non-life market, supported by ongoing infrastructure development, solid household consumption and sustained government spending.

[Read more](#)

Indonesia

Indonesian Insurers' Higher Equity Threshold to Drive Consolidation

Fitch Ratings expects the introduction of higher minimum equity thresholds for Indonesian insurers and reinsurers to accelerate consolidation.

[Read more](#)

KSA

From Oil to Opportunity: How Saudi Arabia Is Redefining Its Economy: S&P

The insurance sector continues to expand rapidly, with consolidation among smaller players potentially enhancing the sector's resilience.

[Read more](#)

Lebanon

From crisis to strategy: Lebanese insurance brokers set new vision

LIBS has entered a new phase where its focus is no longer limited to confronting immediate crises, but to building a strategic path that strengthens its presence as a key component of the Lebanese economy.

[Read more](#)

Morocco

Morocco ranks second in North Africa for mergers and acquisitions with 46 million dollars in deals

Morocco recorded 13 mergers and acquisitions worth a combined 46 million dollars in the first half of 2025.

[Read more](#)

Morocco

Insurance intermediaries aim to double market penetration by 2030

A transformation that relies on a balance between technological innovation and human intelligence, at the heart of the agent and broker profession.

[Read more](#)

Nepal

Insurance claims worth Rs 23.22 billion, Rs 1.58 billion paid out

The damage caused by arson and vandalism during the protests on September 8 and 9 has resulted in insurance claims totaling Rs 23.22 billion.

[Read more](#)

Nigeria

Fire Disaster Exposes Insurance Gaps As Mandilas Traders Count Losses

The recent fire outbreak at Mandilas, has not only left sour tastes in the mouths of shop owners but also ravaged a major financial driver of the economy and exposed the gaps in insurance cover, mostly in the informal sector.

[Read more](#)



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Insurance News

Nigeria

Nhia Moves to Make Health Insurance More People-Oriented

NHIA has entered into partnerships with the NBS and the SERVICOM. The agreements, signed in Abuja, aim to tackle two long-standing gaps in the country's health insurance landscape.

[Read more](#)

Qatar

QIC Crowned "Insurance Company of the Year in Qatar"

The Asset's winners announcement report praised QIC's consistent ability to stand out as a leading insurer across the GCC, driven by its innovation, customer-first approach.

[Read more](#)

Turkiye

New market players expand traffic insurance capacity

The supply problem in compulsory motor third-party liability insurance, also called traffic insurance, has been largely overcome.

[Read more](#)

Uganda

Commission Over Clock-in - Why Insurance Agents Are Winning in Uganda's Economy

In Uganda, the side hustle is more than a trend, it's a way of life. This entrepreneurial spirit has created fertile ground for careers that reward effort over hours and insurance sales is one of the most promising among them.

[Read more](#)

Vietnam

Ministry seeks feedback on draft insurance law amendments

Growth in the Vietnamese insurance market is showing signs of slowing. Key market indicators from 2022–2025 increased by only about 10 per cent.

[Read more](#)



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Reinsurance News

DR Congo

Africa Re opens liaison office in Kinshasa

This move is part of the African reinsurance leader's strategy to enhance its proximity to partners and support the growth of the Congolese insurance and reinsurance market.

[Read more](#)

Ghana

Ghana Re Set to Become First Reinsurance Company to List On GSE

The listing, once completed, would enable Ghana Re to mobilise additional capital, boost investor confidence, and support the company's expansion ambitions.

[Read more](#)

Japan

Tokio Marine leads initiative to boost Japan's offshore wind

Tokio Marine & Nichido Fire Insurance Co., Ltd. (TMNF) is convening more than 400 representatives from the energy and international reinsurance industries to support Japan's next phase of offshore wind projects.

[Read more](#)

KSA

Saudi Re raises its Capital to SAR 1.698 billion through Bonus Shares

With this capital increase, Saudi Re becomes the top-capitalized listed company in the Saudi insurance sector and in the reinsurance sector in the Middle East.

[Read more](#)



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Regulation News

Ghana

Use Local Insurance Companies for Import Coverage to Reduce Fx Leakages – Governor
Commercial banks must adhere to domestic regulatory provisions, including the use of local insurance companies for import coverage.

[Read more](#)

India

Zero-Tolerance 2025: IRDAI's New Fraud Rule-Book for Every Insurer and Intermediary

Fraud is no longer an operational risk to be noted in annual reports; it is a strategic threat to public trust and financial stability, and every stakeholder must own a slice of the solution.

[Read more](#)

India

Government must go beyond GST reforms to deepen insurance penetration

Currently, only about 5.5 crore individuals are covered under health insurance policies, according to IBAI estimates.

[Read more](#)

KSA

Commerce Ministry cracks down on sales of extended warranties by non-insurers

Directly offering the extended warranty product by retailers and car dealerships to customers is a clear violation of regulations because it is an insurance activity that requires an official licence.

[Read more](#)

Malaysia

'Enough is enough': MP urges probe into insurers' alleged interference with patients' care

Doctors reportedly shared how their patients had suffered or faced delayed treatment due to insurers delaying or rejecting healthcare coverage.

[Read more](#)

Philippines

DA chief seeks higher crop insurance subsidy of P8B to cover 4.2M agri workers

Currently, only 2.3 million farmers are insured under the Philippine Crop Insurance Corporation (PCIC), with rice farmers accounting for 1.25 million of that total.

[Read more](#)

Taiwan

Regulations Governing Internal Operating Systems and Procedures for the Outsourcing of Insurance Enterprise Operation

Insurance enterprises are now allowed to outsource tax-related processes concerning land registration, addressing practical needs.

[Read more](#)

UAE

UAE President issues new law on Central Bank, financial institutions and insurance activities

The law enhances consumer protection by unifying the complaints and dispute resolution functions for customers of banks and insurance companies.

[Read more](#)



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Rating News

Kuwait-Based Gulf Takaful Insurance Co. Assigned 'A-' And 'gcAAA' Ratings; Outlook Stable: S&P

The outlook on the global scale rating is stable, because we expect GIG Takaful to maintain capital adequacy in line with our 99.95% confidence level over the next two years.

[Read more](#)

AM Best Affirms Credit Ratings of Al Dhafra Insurance Company P.S.C.

AM Best has affirmed the Financial Strength Rating of B++ (Good) and the Long-Term Issuer Credit Rating of "bbb+" (Good) of Al Dhafra Insurance Company P.S.C. (ADIC) (United Arab Emirates) [UAE]. The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of National Reinsurance Corporation of the Philippines

AM Best has affirmed the Financial Strength Rating of B++ (Good), the Long-Term Issuer Credit Rating of "bbb" (Good) and the Philippines National Scale Rating of aa+.PH (Superior) of National Reinsurance Corporation of the Philippines (Nat Re) (Philippines). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of General Insurance Corporation of India

AM Best has affirmed the Financial Strength Rating of A- (Excellent), the Long-Term Issuer Credit Rating of "a-" (Excellent) and the National Scale Rating of aaa.IN (Exceptional) of General Insurance Corporation of India (GIC Re) (India). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Gulf Insurance Group K.S.C.P. and Gulf Insurance and Reinsurance Company K.S.C.

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Ratings of "a+" (Excellent) of Gulf Insurance Group K.S.C.P. (GIG) and Gulf Insurance and Reinsurance Company K.S.C. (Closed) (GIG-Kuwait) (both domiciled in Kuwait). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Bahrain Kuwait Insurance Company B.S.C.

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Ratings of "a-" (Excellent) of Bahrain Kuwait Insurance Company B.S.C. (GIG Bahrain) and its subsidiary, Takaful International Company BSC (GIG Bahrain Takaful), both of which are domiciled in Bahrain. The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of GIG Insurance - Egypt S.A.E.

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a" (Excellent) of GIG Insurance - Egypt S.A.E. (GIG-Egypt) (Egypt). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Gulf Insurance Group – Jordan

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of "a-" (Excellent) of Gulf Insurance Group – Jordan (GIG Jordan) (Jordan). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)



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Rating News

Fitch Affirms Yingda's IFS at 'A'; Outlook Stable

The rating reflects the insurer's 'Strong' financial performance and earnings, robust capitalisation and 'Favourable' company profile.

[Read more](#)

Fitch Affirms Groupama SDIG's IFS Rating at 'BBB+'; Outlook Stable

The rating affirmation reflects Groupama SDIG's adequate capital buffer, favourable underwriting margin and niche business position in agricultural insurance in China.

[Read more](#)

Fitch Affirms CI Guarantee's IFS at 'A-'; Outlook Stable

The affirmation reflects CIG's 'Strong' capitalisation with a 'Moderate' company profile and 'Moderate' financial performance.

[Read more](#)

Fitch Affirms Asuransi Wahana Tata's National IFS at 'AA(idn)'; Outlook Stable

The affirmation reflects ASWATA's 'Moderate' company profile, improved reinsurance risk and continued profitability.

[Read more](#)



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أخبار التأمين

الإمارات

رئيس الدولة يُصدر مرسوماً بقانون اتحادي بشأن المصرف المركزي وتنظيم المنشآت والأنشطة المالية وأعمال التأمين يُعزّز المرسوم بقانون منظومة حماية العملاء وتسوية المنازعات عبر توحيد مسار الشكاوى لعملاء البنوك وشركات التأمين تحت مظلة مستقلة (سندك) لتلقي الشكاوى وتسويتها، وإنشاء لجان قضائية مختصة للفصل في المنازعات الناشئة عن الأنشطة المالية. [للمزيد](#)

الإمارات

«أبوظبي الوطنية للتأمين» تفوز بجائزتين في «نافس» حصلت الشركة على جائزة المركز الأول ضمن فئتها في قطاع التأمين في دولة الإمارات، إضافة إلى جائزة الفئة الذهبية تقديراً لجهودها الاستثنائية في دعم التوطين وتمكين المواهب الوطنية. [للمزيد](#)

البحرين

توقيع مذكرة تفاهم استراتيجية بين «ذا بزنس بير» وجمعية التأمين البحرينية لإعداد تقرير خاص عن القطاع المالي في البحرين وقعت مجموعة «ذا بزنس بير» (TBY) وجمعية التأمين البحرينية (BIA) مذكرة تفاهم استراتيجية للتعاون في إعداد تقرير خاص بعنوان «مستقبل القطاع المالي في البحرين»، والذي يسلط الضوء على القطاع المالي في المملكة. [للمزيد](#)

البحرين

سوليدرتي البحرين تستكمل الاستحواذ على "البحرين الوطنية للتأمين" BNI تم تمويل عملية الاستحواذ من خلال زيادة رأس المال بواقع 55 مليون دينار، عبر إصدار أسهم ممتازة متمثلة ضمن زيادة رأس المال من الفئة الأولى وأدوات الدين الثانوية الدائمة المتمثلة ضمن زيادة رأس المال من الفئة الثانية. [للمزيد](#)

تونس

FTUSA تطلق تطبيق E-Constat: معاينة رقمية سريعة لحوادث السيارات يهدف إلى تعويض محاضر المعاينة الورقية بحلّ رقمي سريع وآمن، يمكن المؤمن لهم من التصريح بمختلف حوادث السيارات مباشرة عبر هواتفهم الذكية. [للمزيد](#)

السعودية

هيئة التأمين تستضيف معسكر أكاديمية لويديز في الرياض قيم المعسكر التدريبي بالشراكة مع أكاديمية لويديز، وبمشاركة أكثر من 95 متخصصاً من شركات التأمين، حيث تناول البرنامج التدريبي للمعسكر سلسلة من الجلسات المتخصصة للتعريف بدور الاكتتاب التأميني والوساطة، وأساليب إدارة المطالبات والتقاضي. [للمزيد](#)

السعودية

20.6 % ارتفاعاً في أقساط تأمين المركبات كشف تقرير لهيئة التأمين حول أداء القطاع خلال الربع الثاني من العام الجاري، ارتفاعاً بنسبة 20.6% في إجمالي أقساط التأمين المكتتب بها لتأمين المركبات لتصل إلى 3.5 مليارات ريال مقابل 2.9 مليار ريال خلال الربع المماثل من العام السابق. [للمزيد](#)

مصر

ارتفاع معدل كثافة التأمين في مصر إلى 773 جنيهاً ارتفع معدل كثافة التأمين في مصر - نسبة إجمالي الأقساط إلى عدد السكان - ليسجل 773 جنيهاً خلال العام المالي 2024/2023، مقابل 584 جنيهاً في العام المالي السابق عليه 2023/2022، بمعدل نمو 32.6%. [للمزيد](#)

مصر

البنك المركزي: 47% حصة شركات التأمين و«البريد» من أصول القطاع المالي غير المصرفي جاء نمو أصول القطاع المالي غير المصرفي في العام المالي 2024 مدفوعاً بنمو أصول شركات التأمين، وشركات التأجير التمويلي، وصناديق التأمين الخاصة، وشركات التمويل الاستهلاكي. [للمزيد](#)

مصر

«جي آي جي للتأمين - مصر» و «الأهلي تمكين» تطلقان مشروع التأمين متناهي الصغر لتعزيز الشمول المالي تهدف الشراكة إلى تقديم خدمات تأمينية مبتكرة للفئات المستهدفة من عملاء التمويل متناهي الصغر، بما يساهم في توسيع نطاق الحماية التأمينية ودعم جهود الشمول المالي في مختلف محافظات الجمهورية. [للمزيد](#)