



# FAIR Newsletter

12-Feb. 2026





**"P&I Clubs: Strong Investment Returns Support Growth in Free Reserves but Underwriting Performance Remains a Challenge"**

## Global Best's Market Segment Report: Strong Investment Returns Support Growth in Free Reserves but Underwriting Performance Remains a Challenge for P&I Clubs

Protection & Indemnity (P&I) clubs have announced general increases ahead of the 20 February 2026 renewal date for ship-owners, reflecting the desire to manage persistent claims inflation and ongoing volatility in pool claims severity.

[Read more](#)

## Global Global commercial insurance rates fall 4% in Q4 2025, marking the sixth consecutive quarterly decrease: **Marsh**

With the exception of the US, all global regions experienced year-over-year composite rate decreases in Q4 2025. The Pacific (12%) and India, Middle East, and Africa (IMEA) (10%) regions experienced the largest composite rate decreases.

[Read more](#)



## Global

### Addressing Growing Protection Gaps through Better Public-Private Insurance Programmes: **Geneva Association**

In some regions and for some perils, private market mechanisms do not generate enough risk reduction or insurance coverage. Government intervention can help narrow the disaster protection gap to an efficient and socially acceptable level

[Read more](#)



## Global

### OpenAI triggers a distribution reckoning for insurance – what does it mean for brokers?

Brokerage stocks sold off sharply this week following a high-profile artificial intelligence announcement from OpenAI.

[Read more](#)



## Africa

### Investment insurance: The African Trade Insurance Agency expands its operations to Zimba- bwe and Ethiopia

The African Trade Insurance Agency (ATI) is preparing to officially launch its operations in Zimbabwe and Ethiopia, strengthening its political and commercial risk coverage in East and Southern Africa.

[Read more](#)



## Asia

### APAC insurers plan to increase private market investments but face sig- nificant operational chal- lenges

Those firms able to scale private market exposure with strong data, governance, and reporting frameworks are likely to integrate acquisitions more smoothly.

[Read more](#)



## Asia

### Rising Asian trade and complex assets fuel surge in specialty claims

Claims once considered niche, such as aviation losses, offshore energy failures, marine casualties and complex engineering incidents, are becoming more frequent, larger in scale.

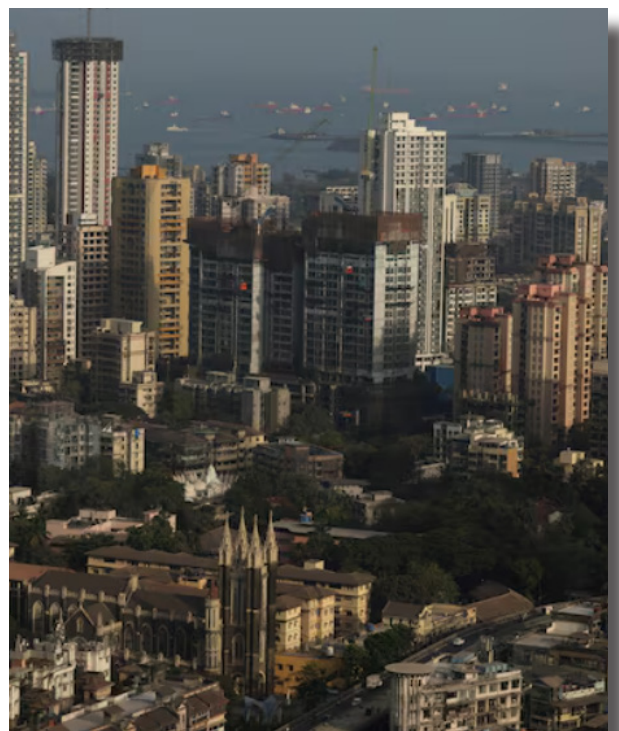
[Read more](#)

## India

### Leading South Korean insurers explore India entry, sources say

The interest comes as India has opened up its insurance sector to full foreign ownership and follows a surge of large cross-border deals in the financial sector.

[Read more](#)





## Lebanon

### Insurers and hospitals agree on medical insurance price hike

The insurance industry and the hospital sector have agreed on an increase of up to 6% in contracted hospital rates, instead of the 15% demanded by hospitals.

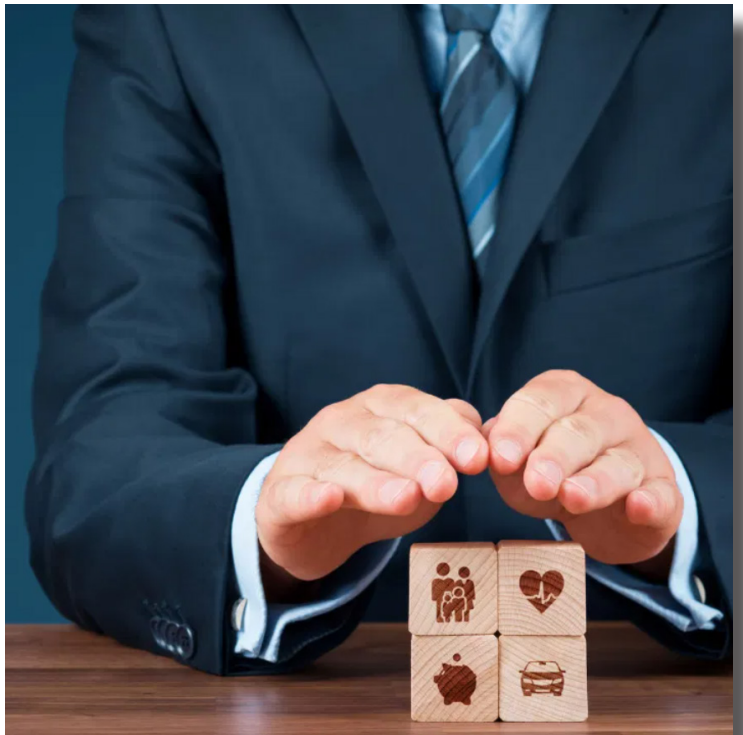
[Read more](#)

## Malaysia

### Malaysia plans specialized insurance scheme for 400,000 Singapore cross-border workers

Seeks to close a critical gap in worker protection, addressing a long-standing vulnerability: many Singapore-based employers do not assume responsibility for incidents occurring outside the workplace.

[Read more](#)



## Nigeria

### CRC Credit Bureau, NAI-COM Set to Integrate Insurance Data, Strengthen Risk Management in Nigeria

Driving digital adoption, reducing fraud, and enhancing underwriting and claims management in Nigeria's insurance industry.

[Read more](#)



## Taiwan

### Taiwan forex life insurance sales surge 34% to \$12b

By the end of November, new policies denominated in foreign currencies generated \$12.05b (NT\$376.64b), up 34% from \$8.97b (NT\$280.46b) a year earlier.

[Read more](#)



## Tunisia

### Tunisian insurance sector challenged by increasing risks

Climate-related events, particularly floods and droughts, rank among the most significant risks and are placing increasing pressure on the national economy.

[Read more](#)



## UAE

### ADNIC: 2025 results

Gross written premiums reached 8.5 billion AED (2.3 billion USD), a 13.4% rise from 7.5 billion AED (2.04 billion USD) a year earlier.

[Read more](#)





## UAE

### Motor insurance competition moves to online arena

Competition among insurance companies in the UAE motor insurance market has intensified, increasing in the digital sphere involving online platforms and social media.

[Read more](#)



## Egypt

### FRA Launches Digital Portal for Seamless Regulatory Reporting

This launch serves as an initial phase preceding a full mandate for all non-banking financial institutions to transition to e-reporting.

[Read more](#)

## Egypt

### FRA Regulates Entry of Foreign Insurance & Re-insurance Rep Offices for the First Time

The resolution specifies licensing requirements for establishing these offices, details the mandatory registration with the Authority, and defines the formal procedures for evaluating and approving applications.

[Read more](#)



## Ghana

### Ghana Chamber of Shipping calls for a 3-month grace period on cargo insurance directive

All commercial cargo imports into Ghana must be insured by insurance companies licensed in the country.

[Read more](#)

## Ghana

### Motor insurance tariffs set for marginal increase from February 16

The NIC has authorised the new charges to apply to all non-life policyholders, a move sources say has been influenced by recent economic developments.

[Read more](#)





## Hong Kong

How Hong Kong leverages “conspiracy to defraud” to protect its insurance integrity

One of the most common applications of the charge is in the prosecution of bogus insurance claims, particularly given Hong Kong’s status as a leading global insurance hub.

[Read more](#)



## Morocco

Regulator rallies insurance sector to bolster anti-money laundering measures

ACAPS has mobilised insurers in the country to strengthen the effectiveness of their anti-money laundering and counter-terrorist financing mechanisms.

[Read more](#)



## Taiwan

### Constitutional Court finds NHI fines disproportionate

The Constitutional Court yesterday struck down some penalties for failing to pay National Health Insurance (NHI) premiums, after finding the formula disproportionately harsh to the offense.

[Read more](#)

## Uganda

### Motor Third-Party Insurance Stickers Now Fully Digital

The Insurance Regulatory Authority (IRA) has confirmed that motor third-party insurance stickers will now be issued exclusively in digital format, completing the shift from paper-based to digital services that began last year.

[Read more](#)





## The National Insurance Co. - Daman

Abu Dhabi-Based Insurer The National Insurance Co. - Daman Assigned 'A' Rating; Outlook Stable: S&P

The stable outlook indicates that, over the next two years, we expect to classify Daman as a government-related entity and that the insurer's capital adequacy will remain at least in line with our 99.95% confidence level.

[Read more](#)

## Tokio Marine & Nichido

Fitch Affirms Tokio Marine & Nichido at IFS 'AA-'; Outlook Stable

The IFS Rating takes into consideration TMHD's 'Most Favourable' business profile, 'Strong' financial performance and 'Very Strong' capital adequacy.

[Read more](#)



---

## Anadolu Sigorta

### Fitch Revises Anadolu Sigorta's Outlook to Positive; Affirms IFS Rating at 'BB'

The revision of the Outlook on Anadolu Sigorta's IFS Rating follows Fitch's similar action on the Outlook of Türkiye's Long-Term Foreign-Currency Issuer Default Rating .

[Read more](#)

## Abu Dhabi National Takaful Company P.S.C.

### Fitch Affirms Abu Dhabi National Takaful Company P.S.C.'s IFS Rating at 'A-'; Outlook Stable

ADNTC's rating reflects the insurer's moderate size in the UAE insurance market, its very strong capitalisation and strong profitability.

[Read more](#)

## Muang Thai Life

### Fitch Affirms Muang Thai Life's IFS Rating at 'A-'; Outlook Stable

The affirmation reflects MTL's 'Extremely Strong' capitalisation, sound performance and 'Favourable' company profile.

[Read more](#)

## FANAF

### FANAF names new President

Mamadou G. K. Koné has been elected President of the Federation of African National Insurance Companies (FANAF).

[Read more](#)



## Liberty Mutual Insurance Group

### Appoints CEO for Singapore operations

Liberty Mutual Insurance Group has appointed Jimmy Tong as chief executive officer for its Singapore operations.

[Read more](#)





## مصر

### الرقابة المالية تطلق منصة رقمية لاستلام التقارير الرقابية من الشركات الخاضعة لإشراف الهيئة

يعد إطلاق المنصة مرحلة أولية، تسبق إلزام الشركات العاملة بالقطاع المالي غير المصرفي، بإرسال تقاريرها الرقابية إلكترونياً، بما يساهم في رفع كفاءة الإجراءات الرقابية، وتسريع تدفق البيانات، وتحسين جودة ودقة المعلومات المقدمة للهيئة.

للمزيد



## المغرب

### الفيضانات تسائل أداء الأبنك والتأمينات

اختبر المركز الإفريقي للدراسات الاستراتيجية والرقمنة دور القطاع المالي المغربي في الفيضانات التي تعيشها بعض المناطق المغربية، موردا أن الكارثة الطبيعية "لم تظهر استجابة واضحة ومنسقة من القطاع البنكي وشركات التأمين لتقاسم عبء الصدمة مع المتضررين.

للمزيد