

RiyadhRe
الرياض لإعادة التأمين

Reinsurance from Saudi Arabia
for
Domestic and International markets





Company Overview



Risk Appetite - Facultative



Underwriting Capacities



Key Contacts

Company Overview

Saudi Joint Stock Company

Founded in Riyadh on
Nov 4, 2025

Vision & Strategy

Anchored in Saudi Vision 2030 &
National Insurance Strategy
Building a national reinsurance
champion with global standards

Capital

SAR 550M, backed 100% by
Middle East's largest insurer

Strong credit fundamentals and financial resilience

S&P 'A-' rated

Reinsurance Expertise

Across local, regional, and
global markets

Solutions

Facultative & Treaty across P&C,
Engineering, Construction,
Marine, Energy, Aviation,
Financial & Cyber

Powered by

Deep underwriting expertise, Strong capital, Advanced tech & data analytics

Facultative Risk Appetite

Engineering Risk Appetite

Preferred

- Residential and Commercial buildings (Low Rise)
- Hospital, Schools, Mosques, Community Centers
- Industrial Buildings spanning over 20M
- Infrastructure and road works (in easy topography)
- Sub stations, OHTL

Moderate

- Skyscrapers, Shopping Malls
- Airports, Railway Network
- Highways including flyovers
- Onshore Pipelines (Oil, Gas, water)
- Harbour Structure, Dry Docks
- Refineries and Chemical Plants
- Wet Risks, Seawater Intake

Low

- War and Terrorism
- Pure IT cyber exposure (loss of data, without property damage)
- Radioactive contamination and Nuclear hazard
- Nuclear facilities / Nuclear risks
- Pandemic and Epidemic exposure
- Space risks
- Performance guarantees / penalties and liquidated damages in Engineering policies
- Stop loss and aggregate XL covers
- Delegated authorities' business.

Energy Risk Appetite

We Cover

- Downstream energy: oil refining, petrochemicals, fertilizers, etc...
- Midstream energy: terminals, gas processing, pipelines, etc...
- Upstream energy: exploration and production (E&P), onshore and offshore drilling rigs, control of well, etc...
- Offshore Energy Construction.

Preferred

- Risks placed on proportional basis: Quota Share.
- Risks located in the MENA and CIS region, with limited Nat Cat exposure.
- Risks with appropriate loss estimates (EML, PML, etc..)
- Satisfactory risk management philosophy of the insured, including their compliance with the HSE local regulations and practices.
- Quality risks based on risk engineering reports, carried out by reputable risk engineers.
- Risks with satisfactory terms & conditions (mainly pricing and deductibles) in line with the market trend and conditions.
- Satisfactory loss experience of the insured.

Moderate

- Downstream/Midstream energy risks with no recent risk engineering surveys.
- Risks not led/priced by international reputable lead markets.
- Risks with adverse/poor loss experience
- To avoid risks located in areas prone to high natural perils exposure.
- Risks with high business interruption exposure and high daily indemnity.

Low

- War and Terrorism.
- Wear and Tear.
- Pollution and Contamination.

Property Risk Appetite

Preferred

- MAINLY Cat I, Cat II
- Residential building, villa, compound
- Hospitals, clinics
- Hotel, furnished apartment
- Educational premises, school, college, university
- Towers, office buildings
- Pharmacies
- Beverages / water plants
- Cement factory
- Ceramics factory

Moderate

- Air conditioning manufacturer
- Cable manufacturing factory
- Chemicals manufacturing
- Dairy
- Effluent / sewage treatment plant / water treatment plant
- Electrical equipment manufacturers
- Electric substation / distribution
- Gasoline stations
- Petrochemical manufacturers
- Pharmaceutical manufacturers
- Showroom – general merchandise
- Steel products manufacturers
- Telecommunication
- Water pipeline

Low

- Foam, plastic production / processing
- Paints factories and warehouses
- Pulp and paper factories
- Fireworks factories warehouses
- Briquetting factories
- Rag factories
- Wood-wool factories
- Underground mines.
- Nuclear Power plants.
- Standalone Warehouses
- Satellites, spacecraft, launch vehicles

Casualty Risk Appetite

Preferred

- GTPL/Product Liability for Agriculture, Manufacturing, Hotel and Restaurants, Retail, Services.
- Environmental Liability on sudden + accidental basis included in GTPL policies.
- Employers' Liability and Workers' Compensation for local laws in MENA.
- Annual PI covers for certain professions.
- Annual PI covers for Architects & Engineers.
- Fidelity in MENA region.

Moderate

- GTPL/Product Liability for Food, Beverage, Chemical Manufacturing Oil and Gas, mining and Transportation.
- Utility: Water, Electric Power and Gas Utilities, Waste Management and Telecommunications.
- Cyber Liability –only in separate arrangement.
- SPPI for Architects and Engineers with 10+ years ERP.
- Medical Malpractice for low and medium risks.
- PI schemes in collaboration with professional organizations.
- BBB and D&O (MENA only).

Low

- GTPL/Product Liability for Tobacco Product, Pharmaceutical, Medical Devices.
- Environmental Liability: Gradual pollution.
- Medical Malpractice for severe risks (4).
- PI for the Big 4 accountants / big 4 insurance brokers.
- D&O for Financial Institutions (outside MENA).

Marine Risk Appetite

Preferred

- Cargo
- Local Yacht s Pleasure Craft (private usage); sum insured < USD 5m (100% value).
- Focus on more alignment of interest through QS structures in proportional business.

Moderate

- Local commercial hull (green and brown water).
- Marine Liabilities.
- Cargo with extended storage (more than 60 days) , It's a "hidden" undesirable property risk.
- Fine Art

Low

- Ocean going commercial hull (blue water).
- Offshore and Onshore Energy risks.
- Stock throughput risks / cash in transit / jeweler's block.

Riyadh Re Key Contacts

Underwriting Team

Belhassen Tonat - Chief Underwriting Officer

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Treaty Department

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Facultative Department

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Technical and Claims

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Underwriting Capacities

Capacities

Treaty

Gross Max Line	USD
Property & Engineering	25M
Energy - onshore	10M
Energy - offshore	5M
Marine/Aviation	10M
Casualty	10M
Cyber	5M
Motor	5M (Cat)

Facultative

Gross Max Line	USD
Property & Engineering	100M
Energy - onshore	100M
Energy - offshore	20M
Marine	20M
Casualty	20M
Cyber	10M
Motor	2M

RiyadhRe

Thank you